

**Resolution #TC-3172**

Approval of Change to State Infrastructure Bank Interest Rate

**Approved by the Transportation Commission on June 19, 2014**

**WHEREAS**, the Colorado State Infrastructure Bank (bank) is a transportation investment bank with the ability to make loans to public and private entities for the formation of public transportation projects within the state; and

**WHEREAS**, the General Assembly has passed Legislation (43-1-113.5 CRS) that made certain provisions for the bank and established within the bank, a highway account, a transit account, an aviation account and a rail account; and

**WHEREAS**, the Transportation Commission has adopted rules, pursuant to 43-1-113.5 CRS, regarding the eligibility requirements, disbursement of funds, interest rates, and repayments of loans from the bank; and

**WHEREAS**, pursuant to 2CCR 605-1 (rule 5) the Transportation Commission is required to set the bank's interest rate and the origination fee on loans no later than June 30, of each year for loans originating during the ensuing months of July; August; September; October; November; December of the next fiscal year; and

**WHEREAS**, based on current market conditions, the Office of Financial Management and Budget (OFMB) has recommended an interest rate of two and three quarter percent (2.75%) on all loans and that the origination fee on loans of \$5 million or more and complex loans requiring complex financial analysis shall be assessed on bank assistance for the first half of the State fiscal year 2015.

**NOW THEREFORE BE IT RESOLVED**, the Transportation Commission authorizes the Chief Financial Officer (CFO), under the terms and provisions set forth in the adopted rules, to assess an interest rate of two and three quarter percent (2.75%) on all bank loans and the origination fee on bank loans of \$5 million or more and complex loans requiring complex financial analysis for the first half of the State fiscal year 2015.

Herman F. Stockinger III  
Herman Stockinger, Secretary  
Transportation Commission of Colorado

6-23-14  
Date