

STATE OF COLORADO

DEPARTMENT OF TRANSPORTATION

Division of Accounting and Finance
4201 East Arkansas Avenue
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DATE: June 27, 2012
TO: Bridge Enterprise Board of Directors
FROM: Laurie Freedle, Budget Director
SUBJECT: Draft – 2nd Supplement – FY 2013

Enclosed is the proposed Second Supplement to the FY 2013 Budget.

REGION 1

- \$374,300 ROW, Utilities and Design – US 85 over Sand Creek in Douglas County. New Structure (number not yet determined) to replace G-17-A. Establish budget for the pre-construction phases of this project. Project will be designed and shelved. (18890/10001....)

US 85 ML over Sand Creek in Douglas County
Structure (number not yet assigned) replacing structure G-17-A
Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2013	Total Budget To-Date	2nd BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$37,700	\$37,700	\$0
	Total ROW	\$0	\$0	\$0	\$37,700	\$37,700	\$0
Utilities	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$8,600	\$8,600	\$0
	Total Utilities	\$0	\$0	\$0	\$8,600	\$8,600	\$0
Design	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$328,000	\$328,000	\$0
	Total Design	\$0	\$0	\$0	\$328,000	\$328,000	\$0
Total Project Budget		\$0	\$0	\$0	\$374,300	\$374,300	\$0

REGION 4

- \$4,461,600 Construction – SH66 ML over Saint Vrain River in Weld County. New structure D-17-FK replacing existing structure D-17-AK. Establish budget for the construction phase of this project. Projected advertisement to be in August 2012. (18224/10001....)

**SH 66 ML over Saint Vrain River in Weld County
 Structure D-17-FK replacing structure D-17-AK
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2013	Total Budget To-Date	2nd BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$120,019	\$0	\$120,019	\$0	\$120,019	\$107,205
	Total ROW	\$120,019	\$0	\$120,019	\$0	\$120,019	\$107,205
Utilities	<i>Bond Proceeds</i>	\$90,000	\$0	\$90,000	\$0	\$90,000	\$0
	Total Utilities	\$90,000	\$0	\$90,000	\$0	\$90,000	\$0
Design	<i>Bond Proceeds</i>	\$1,189,981	\$0	\$1,189,981	\$0	\$1,189,981	\$1,014,377
	Total Design	\$1,189,981	\$0	\$1,189,981	\$0	\$1,189,981	\$1,014,377
Construction	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$4,461,600	\$4,461,600	\$0
	Total Construction	\$0	\$0	\$0	\$4,461,600	\$4,461,600	\$0
Total Project Budget		\$1,400,000	\$0	\$1,400,000	\$4,461,600	\$5,861,600	\$1,121,582

REGION 6

- \$220,000 Utilities – I-76 over UPRR East of US 85 in Adams County. Structures E-17-ACS and E-17-ACT replacing E-17-DC and E-17-DU. To establish funds for the relocation of the Suncor line in the Utilities phase of the project. (18151/10001....)

**I-76 over UPRR East of US 85 in Adams County
 Structure E-17-ACS and E-17-ACT replacing structure E-17-DC and E-17-DU
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2013	Total Budget To-Date	2nd BE Supplement	Revised Budget	Expended To-Date
Utility	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$220,000	\$220,000	\$0
	Total Utility	\$0	\$0	\$0	\$220,000	\$220,000	\$0
Design	<i>FASTER Funds</i>	\$2,235,000	\$0	\$2,235,000	\$0	\$2,235,000	\$47,262
	Total Design	\$2,235,000	\$0	\$2,235,000	\$0	\$2,235,000	\$47,262
Total Project Budget		\$2,235,000	\$0	\$2,235,000	\$220,000	\$2,455,000	\$47,262

- \$175,000 ROW – SH 44 (104th Ave) over Bull Seep and South Platte River in Adams County. Structure E-17-VB and E-17-VA to replace E-17-ER and E-17-CA. To establish funding for the Right of Way phase of the project. (18206/10001....)

SH 44 (104th Ave.) over Bull Seep and South Platte River in Adams County
New structure E-17-VB and E-17-VA replacing structures E-17-ER and E-17-CA
Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2013	Total Budget To-Date	2nd BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$166,500	\$166,500	\$0
	<i>Local</i>	\$0	\$0	\$0	\$8,500	\$8,500	\$0
	Total ROW	\$0	\$0	\$0	\$175,000	\$175,000	\$0
Design	<i>Bond Proceeds</i>	\$3,826,594	\$0	\$3,826,594	\$0	\$3,826,594	\$1,514,270
	Total Design	\$3,826,594	\$0	\$3,826,594	\$0	\$3,826,594	\$1,514,270
Total Project Budget		\$3,826,594	\$0	\$3,826,594	\$175,000	\$4,001,594	\$1,514,270

- \$19,604,100 ROW, Miscellaneous, and Construction – Pecos Street ML over I-70 in Denver County. Structure E-16-YQ to replace E-16-FW. Increase funding required for ROW budget to obtain all necessary parcels and easements. Increase funding for Miscellaneous phase to construct pedestrian bridge with galvanized steel to reduce maintenance costs per Staff Bridge. To establish funding for the Construction phase of the project. Projected Guaranteed Maximum Price (GMP) late July 2012. (18149/10001....)

Pecos Street ML over I-70 in Denver County
New structure E-16-YQ replacing structure E-16-FW.
Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2013	Total Budget To-Date	2nd BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$200,000	\$0	\$200,000	\$271,300	\$471,300	\$55,100
	Total ROW	\$200,000	\$0	\$200,000	\$271,300	\$471,300	\$55,100
Miscellaneous	<i>FASTER Funds</i>	\$395,000	\$0	\$395,000	\$140,800	\$535,800	\$0
	Total Miscellaneous	\$395,000	\$0	\$395,000	\$140,800	\$535,800	\$0
Design	<i>FASTER Funds</i>	\$5,585,000	\$0	\$5,585,000	\$0	\$5,585,000	\$2,861,092
	Total Design	\$5,585,000	\$0	\$5,585,000	\$0	\$5,585,000	\$2,861,092
Construction	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$15,432,000	\$15,432,000	\$0
	<i>Highways for Life Grant</i>	\$0	\$0	\$0	\$3,760,000	\$3,760,000	\$0
	Total Construction	\$0	\$0	\$0	\$19,192,000	\$19,192,000	\$0
Total Project Budget		\$6,180,000	\$0	\$6,180,000	\$19,604,100	\$25,784,100	\$2,916,192

Resolution No. BE –

**“BE IT RESOLVED, That the Second Supplement to the Fiscal Year 2012-2013
Budget is approved by the Bridge Enterprise Board.”**

**FY 2013 Bridge Enterprise Budget
 July 2013**

<u>Estimated FY 2012 Rollforward</u>	\$ 202,002,072
- 2010A Bond Proceeds	\$ 99,295,651
- Previous year contingency	\$ 9,300,000
- FASTER Funds	\$ 90,788,051
- Federal, State and Local Funds	\$ 2,618,370
<u>Revenues</u>	
FY 13 Estimated FASTER Bridge Revenues	\$ 87,000,000
Interest Earnings	\$ 815,800
Bond Proceeds Interest Earnings	\$ 2,463,750
Federal Subsidy for Build America Bonds	\$ 6,381,900
Transfer of State/Local Bridge Funds	\$ 8,500
Transfer of Federal Bridge Funds	\$ 15,000,000
Highway for Life Grant	\$ 3,760,000
Total Revenues	\$ 115,429,950
Total Available Funds	\$ 317,432,022
<u>Allocation</u>	
Unprogrammed*	\$ 246,757,364
Preconstruction Programmed to Projects	\$ 4,705,110
- includes \$1,181,400 unbudgeted preconstruction (BE2S13)	
Construction Programmed to Projects	\$ 35,996,700
- includes \$23,803,600 unbudgeted preconstruction (BE2S13)	
<u>Program Management</u>	
- BE Program Manager - AECOM	\$ 1,256,000
- CDOT/BE Staff	\$ 150,000
- AG Legal	\$ 5,000
- Annual Audit	\$ 20,000
- Operating Expenses	\$ 10,000
<u>Region Scoping Pools</u>	\$ 375,000
<u>Bonding Program</u>	
- Debt Service	\$ 18,234,000
- Trustee	\$ 5,200
- Bond Counsel - Kutak Rock	\$ 50,000
- Disclosure Counsel - Hogan & Hartson	\$ 35,000
- Stifel Nicolaus	\$ 50,000
- Rating Agency	\$ 130,000
<u>Maintenance</u>	\$ 350,000
<u>BE Board Contingency - 10%</u>	\$ 9,302,648
Total Allocations	\$ 317,432,022
Revenues less Expenditures	\$ -

* Not all available for construction activities