

COLORADO BRIDGE ENTERPRISE

Memorandum

Colorado Bridge Enterprise
4201 East Arkansas Avenue
Denver, Colorado 80222

DATE: June 7, 2013
TO: Bridge Enterprise Board of Directors
FROM: Ben Stein, CBE Chief Financial Officer
SUBJECT: Accept Transfer of assets from CDOT to Colorado Bridge Enterprise

The Region 2 Ilex Design / Build project (adjacent to Pubelo, CO) will also include the rehabilitation of six additional structures as listed below.

Bridge ID	Facility Carried over Featured Intersection
K-18-AX	I 25 ML Northbound over US 50 ML
K-18-R	US50 Business Eastbound over Arkansas River
L-18-AQ	Northern Ave over I 25 ML
L-18-AU	Mesa Ave over I 25 ML
L-18-M	I 25 ML Northbound over Indiana Ave
L-18-W	I 25 ML Southbound over Indiana Ave

Since the bridges will be rehabilitated, the structures retain their existing Bridge ID numbers. FASTER funding can only be applied to structures owned by Bridge Enterprise which requires the transfer of assets from CDOT to Colorado Bridge Enterprise as outlined per the following resolutions.

- There is a Transportation Commission resolution transferring the structures from CDOT to Colorado Bridge Enterprise. This resolution will be addressed as part of the Transportation Commissioner meeting agenda.
- The attached resolution authorizes the staff to accept the asset transfer to Colorado Bridge Enterprise from CDOT.

Note – when an existing bridge is replaced the newly constructed structure is assigned its own unique Bridge ID and the existing structure ID is subsequently retired on CDOT records.

**Resolution Number BE-
Acknowledge New Bridge Asset Funded by Bridge Enterprise**

WHEREAS the General Assembly created the Bridge Enterprise as a government-owned business within CDOT, pursuant to 43-4-805 C.R.S.; and

WHEREAS, PURSUANT TO 43-4-805 C.R.S., the Bridge Enterprise is to operate as a government-owned business within the Department of Transportation and shall constitute an “enterprise” for the purposes of Section 20 of Article X of the Colorado Constitution so long as the Bridge Enterprise retains authority to issue revenue bonds and receives less than ten percent (10%) of its total annual revenue in grants, as defined in C.R.S. 24-77-102(7), from all State and local governments combined; and

WHEREAS, the business purpose of the Bridge enterprise is to finance, repair, reconstruct, and replace designated bridges in the state; and

WHEREAS, Section 43-4-805(5)(f), C.R.S. authorizes the Bridge enterprise Board to enter into agreements with the commission, or the department to the extent authorized by the commission, under which the bridge enterprise agrees to finance, repair, reconstruct, replace, and, if any given agreement so specifies, maintain designated bridges as specified in the agreements; and

WHEREAS, Bridge Enterprise no longer transfers an existing Bridge ID that is programmed to be replaced; and currently utilizes an accounting policy that provides FASTER funding directly to the planned replacement structure and newly assigned Bridge ID; and

WHEREAS, the Bridge Enterprise Board previously approved the use of FASTER funding via the monthly budget supplement process to construct the below noted replacement structure which was completed and open to traffic in Fiscal Year 2013; and

New Bridge Enterprise Owned Bridge	Facility Carried over Featured Intersection
G-21-AP	I 70 FRONTAGE RD over DRAW (SR)

NOW THEREFORE BE IT RESOLVED, the Bridge Enterprise Board hereby accepts ownership of the new bridge.

Herman Stockinger
Secretary, Bridge Enterprise Board of Directors