



4201 East Arkansas Avenue, Room 262
Denver, CO 80222

MEMORANDUM

TO: TRANSPORTATION COMMISSION
FROM: MARIA SOBOTA, ACTING CHIEF FINANCIAL OFFICER
DATE: MARCH 19, 2015
SUBJECT: FINAL FY2016 BUDGET

Purpose

This memorandum presents the final FY2016 Annual Budget and summarizes line item changes that have occurred since the draft was adopted by the Transportation Commission (TC). Specific line item changes in the revised FY2016 Annual Budget are:

- Administration (Appropriated)
- Aeronautics
- Permanent Recovery
- TC Contingency

Action

This month the Transportation Commission is being asked to review final changes to the FY2016 Annual Budget and to adopt the budget (Attachment A, presented here in the format required by the Office of State Budget and Planning (OSPB)) prior to the submission to the Governor for approval on or before April 15, 2015.

Background

Prior to adopting the final budget each spring, the TC reviews and adopts the Transportation Draft Budget each fall. In November 2014, the TC was presented with the FY2016 Draft Annual Budget in the official format required by OSPB and the Joint Budget Committee (JBC). It was then reviewed and adopted by the Commission for submission to OSPB and the JBC. The FY2016 Draft Annual Budget:

- Balanced the budget;
- Included anticipated transfers from Senate Bill 09-228. CDOT anticipates receiving \$102.6 million in FY2016, which is reflected on the strategic projects and transit projects lines within the budget. As outlined in the bill, ten percent of the anticipated funds are allocated to transit projects. The most recent transfer scenario was included in the Information Only section of the January TC packet in the memo "Senate Bill 09-228 Transfer Scenarios for FY2015-16 and FY2016-17."

Also during the November TC meeting, the Commission was informed that there were no material changes made to the Budget Narrative which was originally presented to the Commission in October 2014 for review. As such, the final version of the Budget Narrative is not included in the March packet but will also be submitted to the Governor for approval on or before April 15, 2015.

Details

The TC was informed in November that the final FY2016 Annual Budget would be presented in the spring with minimal adjustments. To highlight those adjustments, this month, the TC will review the "Fiscal Year 2016 Budget



Allocations March 2015,” and the “Fiscal Year 2016 Draft vs Final Budget Allocations March 2015,” which is designed to highlight changes to the TC-approved draft budget. Corresponding line item numbers on the final budget have shifted slightly from the earlier draft budget. The “Fiscal Year 2016 Draft vs Final Budget Allocations March 2015” (Attachment B) is for informational purposes and will not be submitted with the final budget documents. The “Fiscal Year 2016 Revenue Comparison” (Attachment D), which highlights changes between the FY2016 Draft Projected Revenue and FY2016 Projected Revenue, is also included for informational purposes and will not be submitted with the final budget documents.

Changes made to four line items within the budget are as follows:

- Administration (Appropriated)—Line Number 62 increased from \$28,812,139 to \$29,037,385;
- Aeronautics—Line Number 69 reduced from \$39,400,000 to 30,000,000;
- Permanent Recovery—Line Number 95 increased from \$87,000,000 to \$174,500,000;
- TC Contingency—Line Number 98 reduced from \$2,198,160 to \$1,972,914.

The Administration (Appropriated) budget has been increased by \$225,246. As an executive department, CDOT builds its Administration line of the budget in conjunction with the JBC. Previously, the Office of Financial Management and Budget (OFMB) within the Division of Accounting and Finance (DAF) estimated an Administration line item of \$28,812,139. OFMB received the final common policy numbers from the JBC that reflect higher figure setting numbers due to common policy changes regarding health, life, and dental coverage.

The increase in the budget to Permanent Recovery of \$87,500,000 will aid in delivering projects needed for the ongoing flood recovery, and reflects changes in planning level estimates and construction start date changes. One additional project and related planning level estimate was added for \$10,000,000, and 15 projects either added or changed construction start dates. Of those 15 projects, 10 moved from FY2015 to FY2016. The budget increase is funded by the Federal Highway Administration’s Flood Disaster Emergency Relief Funding.

A reduction in budget to the Division of Aeronautics to Airports accounts for the \$9,400,000 reduction in budget to Aeronautics. CDOT’s long-term and short-term model forecasts the volumes of jet fuel sold as a function of jet fuel prices, and the trend, cyclical and seasonal components of jet fuel sales in prior months. The line item reduction reflects an unprecedented fall in oil prices and therefore a fall in forecasted gas tax revenue.

Since CDOT funds its Administration budget with State Highway Fund dollars, the increase to the Administration line item is mirrored by a decrease of \$225,246 to the TC Contingency. By accessing budget allocated originally to the TC Contingency, other programs are kept whole.

During the November 2014 budget workshop, the TC was informed that the FY2016 budget allocation to the Transportation Commission Contingency Reserve Fund has been reduced from prior fiscal years to balance the budget. In contrast to the \$20.0 - 25.0 million TCCRF allocation that was common in previous fiscal years, the FY2016 TCCRF allocation will be \$1,972,914 primarily due to declining revenues, expected salary increases, and approved program allocations. The March TCCRF balance (pending March items) is \$59,135,813. Staff projects the fund will end FY2015 with a balance between \$42,885,813 and \$54,885,813.

Options and Recommendations

1. Adopt the FY2016 Final Annual Budget by resolution (see Attachment C) (Staff Recommendation);
2. Request additional changes to FY2016 Annual Budget prior to review and adoption;
3. Do not approve the FY2016 Annual Budget.

Next Steps

Upon adoption, the FY2016 Budget will be forwarded to the Governor for approval on or before April 15, 2015. As in previous years, the budget may be updated to include revised Common Policy and Legislative Decisions. In addition, the budget may be updated to reflect updated SB 09-228 estimates. Toward the end of March, OSPB and the Legislative Council will release forecasts for SB 09-228, which will detail the likelihood of TABOR refunds and the transfer CDOT might expect. The budget will be updated to reflect new information provided by these forecasts.



In March and April 2015, DAF will:

- Update the budget to include Common Policy and Legislative decisions;
- Update the budget to reflect SB 09-228 transfers.

Update on PD 703.0

In April, the TC will be provided with recommended changes to the matrix within Policy Directive 703.0 "Annual Budget, Project Budgeting and Cash Management Principles" for review. The updated matrix will be presented in June for approval.

Attachments

Attachment A - Fiscal Year 2016 Budget Allocations March 2015

Attachment B - Fiscal Year 2016 Draft vs Final Budget Allocations March 2015

Attachment C - Fiscal Year 2016 Final Budget March 2015 Resolution

Attachment D - Fiscal Year 2016 Revenue Comparison



**Colorado Department of Transportation
Final 2016 Annual Budget**

Attachment A

	Budget Category	Program Area	Directed by	FY16 Allocations	FY16 Budget	Funding Source
1	Maintain - Maintaining What We Have					
2		CDOT Performed Work				
3		Roadway Surface	TC	39,075,453	39,075,453	SH
4		Roadside Facilities	TC	20,162,777	20,162,777	SH
5		Roadside Appearance	TC	7,805,488	7,805,488	SH
6		Structure Maintenance	TC	8,556,025	8,556,025	SH
7		Tunnel Activities	TC	6,908,508	6,908,508	SH
8		Snow and Ice Control	TC	73,350,077	73,350,077	SH
9		Traffic Services	TC	67,707,695	67,707,695	SH
10		Planning and Scheduling	TC	14,870,563	14,870,563	SH
11		Material, Equipment and Buildings	TC	15,963,414	15,963,414	SH
12				254,400,000	254,400,000	
13		Contracted Out Work				
14		Surface Treatment /1 /2	TC	149,500,000	126,016,243	FHWA/ SH/ 09-108
15		Structures On-System Construction /1 /2	TC	22,300,000	18,797,072	09-108
16		Structures Inspection and Management /1	TC	8,400,000	7,080,511	09-108
17		Geohazards Mitigation /1 /2	TC	5,100,000	4,298,882	09-108
18		Highway Safety Investment Program	FR	29,154,151	24,574,559	FHWA / SH
19		Railway-Highway Crossings Program	FR	3,150,245	2,655,398	FHWA / SH
20		Hot Spots	TC	2,167,154	1,826,733	FHWA / SH
21		Traffic Signals	TC	1,472,823	1,241,469	FHWA / SH
22		FASTER - Safety Projects	TC	56,300,000	47,456,284	09-108
23		Maintain-Related Indirects/Overhead /2		-	26,859,002	
24		Maintain-Related CDOT Construction Engineering /2		-	16,738,219	
25				277,544,373	277,544,373	
26		Capital Expenditure				
27		Road Equipment /2	TC	11,500,000	11,500,000	SH
28		Capitalized Operating Equipment /2	TC	3,448,525	3,448,525	SH
29		Property /2	TC	1,011,722	1,011,722	SH
30				15,960,247	15,960,247	
31			Total:	547,904,620	547,904,620	
32	Maximize - Safely Making the Most of What We Have					
33		CDOT Performed Work				
34		TSM&O: Performance Programs and Services	TC	6,107,619	6,107,619	SH
35		TSM&O Traffic Incident Management	TC	-	-	SH
36		TSM&O: ITS Maintenance	TC	14,400,000	14,400,000	SH
37				20,507,619	20,507,619	
38		Contracted Out Work				
39		Safety Education /3	Comb	11,090,000	9,347,961	NHTSA / SSE
40		TSM&O: Congestion Relief	TC	4,000,000	3,371,672	FHWA / SH
41		Regional Priority Program	TC	50,000,000	42,145,901	FHWA / SH
42		Maximize-Related Indirect/Overhead /2		-	6,299,002	
43		Maximize-Related CDOT Construction Engineering /2		-	3,925,465	
44				65,090,000	65,090,000	
45		Capital Expenditure				
46		TSM&O: ITS Investments	TC	10,000,000	10,000,000	SH
47				10,000,000	10,000,000	
48			Total:	95,597,619	95,597,619	
49	Expand - Increasing Capacity					
50		CDOT Performed Work				
51				-	-	
52		Contracted Out Work				
53		Strategic Projects	SL	92,340,000	77,835,050	09-228
54		Expand-Related Indirect /2		-	8,936,086	
55		Expand-Related CDOT Construction Engineering /2		-	5,568,865	
56				92,340,000	92,340,000	
57			Total:	92,340,000	92,340,000	
58	Deliver - Program Delivery/Administration					
59		Operations [including maintenance support]	TC	31,123,151	31,123,151	SH
60		Administrative Compliance	TC	1,855,000	1,855,000	FHWA / SH
61		DTD Planning and Research - SPR	FR	12,711,092	12,711,092	FHWA / SH
62		Administration (Appropriated)	SL	29,037,385	29,037,385	SH
63		FY2016 Common Policy Anticipated Salary Increase		2,005,647	2,005,647	
64			Total:	76,732,275	76,732,275	
65	Pass-Through Funds/Multi-modal Grants					
66		Aeronautics				
67		Division of Aeronautics to Airports	AB	29,100,000	29,100,000	SA
68		Division of Aeronautics Administration	AB	900,000	900,000	SA
69				30,000,000	30,000,000	
70		Highway				
71		Recreational Trails	FR	1,591,652	1,591,652	FHWA
72		Transportation Alternatives Program	FR	12,045,642	12,045,642	FHWA / LOC
73		STP-Metro	FR	46,972,177	46,972,177	FHWA / LOC
74		Congestion Mitigation/Air Quality	FR	45,539,598	45,539,598	FHWA / LOC
75		Metropolitan Planning	FR	7,829,342	7,829,342	FHWA / FTA / LOC
76		Bridge Off-System - TC Directed	TC	3,164,139	3,164,139	FHWA / SH / LOC
77		Bridge Off-System - Federal Program	FR	6,285,272	6,285,272	FHWA / SH / LOC
78				123,427,822	123,427,822	
79		Transit				
80		Federal Transit	FR	29,236,280	29,236,280	FTA / LOC
81		Strategic Projects -Transit	SL	10,260,000	10,260,000	09-228
82		Transit and Rail Local Grants	SL	5,000,000	5,000,000	09-108
83		Transit and Rail Statewide Grants	SL	5,800,000	5,800,000	09-108
84		Regional Commuter Bus	TC	3,000,000	3,000,000	09-108
85		Transit Administration and Operations	SL	1,200,000	1,200,000	FTA / 09-108
86				54,496,280	54,496,280	
87		Infrastructure Bank				
88		Infrastructure Bank	TC	500,000	500,000	SIB
89			Total:	208,424,102	208,424,102	
90	Transportation Commission Contingency / Debt Service					
91		Permanent Recovery				
92		Permanent Recovery		174,500,000	147,089,194	FHWA
93		Recovery-Related Indirect/Overhead /2		-	16,887,015	
94		Recovery-Related CDOT Construction Engineering /2		-	10,523,792	
95				174,500,000	174,500,000	
96		Contingency				
97		TC Contingency	TC	1,972,914	1,972,914	FHWA / SH
98		Snow & Ice Reserve	TC	10,000,000	10,000,000	SH
99				11,972,914	11,972,914	
100		Debt Service				
101		Strategic Projects - Debt Service	DS	167,840,075	167,840,075	FHWA / SH
102		Certificates of Participation-Property		2,362,200	2,362,200	SH
103		Certificates of Participation-Energy	DS	1,041,850	1,041,850	SH
104				171,244,125	171,244,125	
105			Total:	357,717,039	357,717,039	
				1,378,715,655	1,378,715,655	

Revenue **1,378,715,655** **1,378,715,655**

Notes:

/1 FASTER Safety funds were substituted for flexible funds in appropriate Asset Management Programs. Resulting available flexible funds were then added to Regional Priority Program.

/2 Budget excludes RAMP projects; CE and Indirects are calculated based on total programs as shown.

/3 This amount includes NHTSA - required State match.

TC Contingency (Line 97) - Contingency Fund Budget reduced due to lower flexible revenue estimates and higher Delphi funding.

Key to acronyms:

LOC=Local Matching Funds
SIB=St. Infrastructure Bank Interest
TC=Transportation Commission
Shaded Areas=Flexible

DS=Debt Service Covenants
AB=Aeronautics Board
FR=Federal Requirements
Non-Shaded Areas=Inflexible

SH=State Highway funding
FHWA=Federal Highway Administration
FTA=Federal Transit Administration

SL=State Legislation
Comb=Combination
SSE=State Safety Education

09-228=Funds from SB 09-228
09-108=Funds from SB 09-108 (FASTER)
NHTSA=Nat. Hwy. Traffic Safety Administration

**State Bridge Enterprise
Final 2016 Annual Budget**

	Budget Category	Program Area	Directed by	FY16 Allocations	FY16 Budget	Funding Source
1	Maintain - Maintaining What We Have					
2		CDOT Performed Work				
3						
4		Bridge Enterprise - Maintenance	BEB	250,000	250,000	09-108
5		Bridge Enterprise - Scoping Pools	BEB	750,000	750,000	09-108
6				1,000,000	1,000,000	
7		Contracted Out Work				
8		Bridge Enterprise Projects	BEB	102,954,096	86,781,862	09-108
9		Maintain-Related Indirects/Overhead /1		-	9,963,251	
10		Maintain-Related CDOT Construction Engineering /1		-	6,208,983	
11				102,954,096	102,954,096	
12			Total	103,954,096	103,954,096	
13	Maximize - Safely Making the Most of What We Have					
14		CDOT Performed Work				
15		Contracted Out Work				
16			Total	-	-	
17	Expand - Increasing Capacity					
18		CDOT Performed Work				
19		Contracted Out Work				
20			Total	-	-	
21	Deliver - Program Delivery/Administration					
22		Bridge Enterprise - Administration and Legal Fees		1,911,904	1,911,904	09-108
23			Total:	1,911,904	1,911,904	
24	Pass-Through Funds/Multi-modal Grants					
25		Highway				
26			Total:	-	-	
27	Transportation Commission Contingency / Debt Service					
28		Contingency				
29		Bridge Enterprise - Contingency	BEB	-	-	09-108
30						
31		Debt Service				
32		Bridge Enterprise - Debt Service	DS	18,234,000	18,234,000	FHWA / SH
33				18,234,000	18,234,000	
			Total:	18,234,000	18,234,000	
				124,100,000	124,100,000	
			Revenue	124,100,000	124,100,000	

/1 Budget excludes RAMP projects; CE and indirects are calculated based on total programs as shown.

Key to acronyms:

BEB= Bridge Enterprise Board
DS= Debt Service Covenants
Shaded Areas=Flexible
Non-Shaded Areas=Inflexible

**High Performance Transportation Enterprise
Final 2016 Annual Budget**

	Budget Category	Program Area	Directed by	FY16 Allocations	FY16 Budget	Funding Source
1	Maintain - Maintaining What We Have					
2		CDOT Performed Work				
3		Contracted Out Work				
4			Total	-	-	
5	Maximize - Safely Making the Most of What We Have					
6		CDOT Performed Work				
7		Contracted Out Work				
8			Total	-	-	
9	Expand - Increasing Capacity					
10		CDOT Performed Work				
11		High Performance Transportation Enterprise--Maintenance	HPTEB	-	-	
12						
13		Contracted Out Work				
14		High Performance Transportation Enterprise--Projects	HPTEB	575,000	484,678	Tolls
15		Expand-Related Indirect /1		-	55,645	
16		Expand-Related CDOT Construction Engineering /1		-	34,677	
17				575,000	575,000	Tolls
18			Total	575,000	575,000	
19	Deliver - Program Delivery/Administration					
20		High Performance Transportation Enterprise--Administration and Legal Fees		1,249,148	1,249,148	
21			Total:	1,249,148	1,249,148	
22	Pass-Through Funds/Multi-modal Grants					
23		Highway				
24			Total:	-	-	
25	Transportation Commission Contingency / Debt Service					
26		Contingency				
27		Debt Service		750,852	750,852	
28			Total:	750,852	750,852	
				2,575,000	2,575,000	
			Revenue	2,575,000	2,575,000	

/1 Budget excludes RAMP projects; CE and indirects are calculated based on total programs as shown.

Key to acronyms:

HPTEB=High Performance Transportation Enterprise Board
Shaded Areas=Flexible
Non-Shaded Areas=Inflexible

Total Consolidated Allocations	1,505,390,655	1,505,390,655
Total Consolidated Revenue	1,505,390,655	1,505,390,655

**Colorado Department of Transportation
Fiscal Year 2016 Draft vs Final Budget March 2015**

Attachment B

	Budget Category	Program Area	Directed by	FY 2016 Draft Budget	FY2016 Final Budget	Final Over (Under) Draft	Funding Source
				A	B	B - A	
1	Maintain - Maintaining What We Have						
2		CDOT Performed Work					
3		Roadway Surface	TC	39,075,453	39,075,453	-	SH
4		Roadside Facilities	TC	20,162,777	20,162,777	-	SH
5		Roadside Appearance	TC	7,805,488	7,805,488	-	SH
6		Structure Maintenance	TC	8,556,025	8,556,025	-	SH
7		Tunnel Activities	TC	6,908,508	6,908,508	-	SH
8		Snow and Ice Control	TC	73,350,077	73,350,077	-	SH
9		Traffic Services	TC	67,707,695	67,707,695	-	SH
10		Planning and Scheduling	TC	14,870,563	14,870,563	-	SH
11		Material, Equipment and Buildings	TC	15,963,414	15,963,414	-	SH
12				254,400,000	254,400,000	-	
13		Contracted Out Work					
14		Surface Treatment /1 /2	TC	122,731,164	122,731,164	-	FHWA/ SH/ 09-108
15		Structures On-System Construction /1 /2	TC	18,307,057	18,307,057	-	09-108
16		Structures Inspection and Management /1 /2	TC	6,895,932	6,895,932	-	09-108
17		Geohazards Mitigation /1 /2	TC	4,186,816	4,186,816	-	09-108
18		Highway Safety Investment Program	FR	23,933,932	23,933,932	-	FHWA / SH
19		Railway-Highway Crossings Program	FR	2,586,175	2,586,175	-	FHWA / SH
20		Hot Spots	TC	1,779,113	1,779,113	-	FHWA / SH
21		Traffic Signals	TC	1,209,106	1,209,106	-	FHWA / SH
22		FASTER - Safety Projects	TC	46,219,161	46,219,161	-	09-108
23		Maintain-Related Indirects/Overhead /2		30,616,236	30,616,236	-	
24		Maintain-Related CDOT Construction Engineering /2		19,079,683	19,079,683	-	
25				277,544,373	277,544,373	-	
26		Capital Expenditure					
27		Road Equipment /2	TC	11,500,000	11,500,000	-	SH
28		Capitalized Operating Equipment /2	TC	3,448,525	3,448,525	-	SH
29		Property /2	TC	1,011,722	1,011,722	-	SH
30				15,960,247	15,960,247	-	
31				Total:	547,904,620	547,904,620	-
32	Maximize - Safely Making the Most of What We Have						
33		CDOT Performed Work					
34		TSM&O: Performance Programs and Services	TC	6,107,619	6,107,619	-	SH
35		TSM&O Traffic Incident Management	TC	-	-	-	SH
36		TSM&O: ITS Maintenance	TC	14,400,000	14,400,000	-	SH
37				20,507,619	20,507,619	-	
38		Contracted Out Work					
39		Safety Education /3	Comb	9,104,272	9,104,272	-	NHTSA / SSE
40		TSM&O: Congestion Relief	TC	3,283,777	3,283,777	-	FHWA / SH
41		Regional Priority Program	TC	41,047,212	41,047,212	-	FHWA / SH
42		Maximize-Related Indirect/Overhead /2		7,180,152	7,180,152	-	
43		Maximize-Related CDOT Construction Engineering /2		4,474,587	4,474,587	-	
44				65,090,000	65,090,000	-	
45		Capital Expenditure					
46		TSM&O: ITS Investments	TC	10,000,000	10,000,000	-	SH
47				10,000,000	10,000,000	-	
48				Total:	95,597,619	95,597,619	-
49	Expand - Increasing Capacity						
50		CDOT Performed Work					
51				-	-	-	
52		Contracted Out Work					
53		Strategic Projects	SL	75,805,991	75,805,991	-	09-228
54		Expand-Related Indirect /2		10,186,131	10,186,131	-	
55		Expand-Related CDOT Construction Engineering /2		6,347,878	6,347,878	-	
56				92,340,000	92,340,000	-	
57				Total:	92,340,000	92,340,000	-
58	Deliver - Program Delivery/Administration						
59		Operations [including maintenance support]	TC	31,123,151	31,123,151	-	SH
60		Administrative Compliance	TC	1,855,000	1,855,000	-	FHWA / SH
61		DTD Planning and Research - SPR	FR	12,711,092	12,711,092	-	FHWA / SH
62		Administration (Appropriated)	SL	28,812,139	29,037,385	225,246	SH
63		FY2016 Common Policy Anticipated Salary Increase		2,005,647	2,005,647	-	
64				Total:	76,507,029	76,732,275	225,246
65	Pass-Through Funds/Multi-modal Grants						
66		Aeronautics					
67		Division of Aeronautics to Airports	AB	38,500,000	29,100,000	(9,400,000)	SA
68		Division of Aeronautics Administration	AB	900,000	900,000	-	SA
69				39,400,000	30,000,000	(9,400,000)	
70		Highway					
71		Recreational Trails	FR	1,591,652	1,591,652	-	FHWA
72		Transportation Alternatives Program	FR	12,045,642	12,045,642	-	FHWA / LOC
73		STP-Metro	FR	46,972,177	46,972,177	-	FHWA / LOC
74		Congestion Mitigation/Air Quality	FR	45,539,598	45,539,598	-	FHWA / LOC
75		Metropolitan Planning	FR	7,829,342	7,829,342	-	FHWA / FTA / LOC
76		Bridge Off-System - TC Directed	TC	3,164,139	3,164,139	-	FHWA / SH / LOC
77		Bridge Off-System - Federal Program	FR	6,285,272	6,285,272	-	FHWA / SH / LOC
78				123,427,822	123,427,822	-	
79		Transit					
80		Federal Transit	FR	29,236,280	29,236,280	-	FTA / LOC
81		Strategic Projects -Transit	SL	10,260,000	10,260,000	-	09-228
82		Transit and Rail Local Grants	SL	5,000,000	5,000,000	-	09-108
83		Transit and Rail Statewide Grants	TC	5,800,000	5,800,000	-	09-108
84		Regional Commuter Bus	TC	3,000,000	3,000,000	-	09-108
85		Transit Administration and Operations	TC	1,200,000	1,200,000	-	FTA / 09-108
86				54,496,280	54,496,280	-	
87		Infrastructure Bank					
88		Infrastructure Bank	TC	500,000	500,000	-	SIB
89				Total:	217,824,102	208,424,102	(9,400,000)
90	Transportation Commission Contingency / Debt Service						
91		Permanent Recovery					
92		Permanent Recovery		71,422,149	143,254,770	71,832,621	FHWA
93		Recovery-Related Indirect/Overhead /2		9,597,069	19,249,294	9,652,225	
94		Recovery-Related CDOT Construction Engineering /2		5,980,782	11,995,936	6,015,154	
95				87,000,000	174,500,000	87,500,000	
96		Contingency					
97		TC Contingency	TC	2,198,160	1,972,914	(225,246)	FHWA / SH
98		Snow & Ice Reserve	TC	10,000,000	10,000,000	-	SH
99				12,198,160	11,972,914	(225,246)	
100		Debt Service					
101		Strategic Projects - Debt Service	DS	167,840,075	167,840,075	-	FHWA / SH
102		Certificates of Participation-Property		2,362,200	2,362,200	-	SH
103		Certificates of Participation-Energy	DS	1,041,850	1,041,850	-	SH
104				171,244,125	171,244,125	-	
105				Total:	270,442,285	357,717,039	87,274,754
				1,300,615,655	1,378,715,655	78,100,000	

Revenue **1,300,615,655** **1,378,715,655** **78,100,000**

/1 FASTER Safety funds were substituted for flexible funds in appropriate Asset Management Programs. Resulting available flexible funds were then added to Regional Priority Program.

/2 Budget excludes RAMP projects; CE and indirects are calculated based on total programs as shown.

/3 This amount includes NHTSA - required State match.

TC Contingency (Line 97) - Contingency Fund Budget reduced due to lower flexible revenue estimates and higher Delphi funding.

Key to acronyms:

LOC=Local Matching Funds
SIB=St. Infrastructure Bank Interest
TC=Transportation Commission
Shaded Areas=Flexible

DS= Debt Service Covenants
AB=Aeronautics Board
FR=Federal Requirements
Non-Shaded Areas=Inflexible

SH=State Highway funding
FHWA=Federal Highway Administration
FTA=Federal Transit Administration

SL=State Legislation
Comb=Combination
SSE=State Safety Education

09-228=Funds from SB 09-228
09-108=Funds from SB 09-108 (FASTER)
NHTSA=Nat. Hwy. Traffic Safety Administration

**State Bridge Enterprise
Fiscal Year 2016 Draft vs Final Budget March 2015**

	Budget Category	Program Area	Directed by	FY2016 Draft Budget	FY2016 Final Budget	Final Over (Under) Draft	Funding Source
				A	B	B - A	
1	Maintain - Maintaining What We Have						
2		CDOT Performed Work					
3		Bridge Enterprise - Maintenance	BEB	250,000	250,000	-	09-108
4		Bridge Enterprise - Scoping Pools	BEB	750,000	750,000	-	09-108
5				1,000,000	1,000,000	-	
6		Contracted Out Work					
7		Bridge Enterprise Projects	BEB	84,519,572	84,519,572	-	09-108
8		Maintain-Related Indirects/Overhead /1		11,356,984	11,356,984	-	
9		Maintain-Related CDOT Construction Engineering /1		7,077,540	7,077,540	-	
10				102,954,096	102,954,096	-	
11			Total	103,954,096	103,954,096	-	
12	Maximize - Safely Making the Most of What We Have						
13		CDOT Performed Work					
14		Contracted Out Work					
15			Total	-	-	-	
16	Expand - Increasing Capacity						
17		CDOT Performed Work					
18		Contracted Out Work					
19			Total	-	-	-	
20	Deliver - Program Delivery/Administration						
21		Bridge Enterprise - Administration and Legal Fees		1,911,904	1,911,904	-	09-108
22			Total:	1,911,904	1,911,904	-	
23	Pass-Through Funds/Multi-modal Grants						
24		Highway					
25			Total:	-	-	-	
26	Transportation Commission Contingency / Debt Service						
27		Contingency					
28		Bridge Enterprise - Contingency	BEB	-	-	-	09-108
29				-	-	-	
30		Debt Service					
31		Bridge Enterprise - Debt Service	DS	18,234,000	18,234,000	-	FHWA / SH
32				18,234,000	18,234,000	-	
33			Total:	18,234,000	18,234,000	-	
				124,100,000	124,100,000	-	
			Revenue	124,100,000	124,100,000	-	

/1 Budget excludes RAMP projects; CE and indirects are calculated based on total programs as shown.

Key to acronyms:

BEB= Bridge Enterprise Board
DS= Debt Service Covenants
Shaded Areas=Flexible
Non-Shaded Areas=Inflexible

**High Performance Transportation Enterprise
Fiscal Year 2016 Draft vs Final Budget March 2015**

	Budget Category	Program Area	Directed by	FY2016 Draft Budget	FY2016 Final Budget	Final Over (Under) Draft	Funding Source
				A	B	B - A	
1	Maintain - Maintaining What We Have						
2		CDOT Performed Work					
3		Contracted Out Work					
4			Total	-	-	-	
5	Maximize - Safely Making the Most of What We Have						
6		CDOT Performed Work					
7		Contracted Out Work					
8			Total	-	-	-	
9	Expand - Increasing Capacity						
10		CDOT Performed Work					
11		High Performance Transportation Enterprise--Maintenance	HPTEB	-	-	-	Tolls
12				-	-	-	Tolls
13		Contracted Out Work					
14		High Performance Transportation Enterprise--Projects	HPTEB	472,043	472,043	-	Tolls
15		Expand-Related Indirect /1		63,429	63,429	-	
16		Expand-Related CDOT Construction Engineering /1		39,528	39,528	-	
17			Total	575,000	575,000	-	Tolls
18				575,000	575,000	-	
19	Deliver - Program Delivery/Administration						
20		High Performance Transportation Enterprise--Administration and Legal Fees		1,375,000	1,249,148	(125,852)	Tolls
21			Total:	1,375,000	1,249,148	(125,852)	
22	Pass-Through Funds/Multi-modal Grants						
23		Highway					
24			Total:	-	-	-	
25	Transportation Commission Contingency / Debt Service						
26		Contingency					
27		Debt Service		625,000	750,852	125,852	
28			Total:	625,000	750,852	125,852	
				2,575,000	2,575,000	-	
			Revenue	2,575,000	2,575,000	-	

/1 Budget excludes RAMP projects; CE and indirects are calculated based on total programs as shown.

Key to acronyms:

HPTEB=High Performance Transportation Enterprise Board
Shaded Areas=Flexible
Non-Shaded Areas=Inflexible

Total Consolidated Allocations	1,427,290,655	1,505,390,655	78,100,000
Total Consolidated Revenue	1,427,290,655	1,505,390,655	78,100,000

Attachment C

Resolution # TC

RESOLUTION FOR THE FY 2015-2016 BUDGET

WHEREAS, in accordance with § 43-1-113 (2), C.R.S. the Transportation Commission of Colorado formally approved and submitted a draft budget allocation plan for the moneys subject to its jurisdiction for the fiscal year beginning on July 1, 2015 to the Joint Budget Committee, the House Transportation Committee, the Senate Transportation Committee and the Governor on December 15, 2014 for their review and comment; and

WHEREAS, C.R.S. § 43-1-113(9)(c) requires the Transportation Commission adopt a final budget allocation plan, which shall upon approval by the Governor constitute the budget for the Department of Transportation for Fiscal Year 2015-2016; and

WHEREAS, the Asset Management Budget Setting Workshop — a workshop that included the Executive Director and other members of Senior Management, Regional Transportation Directors, Asset Managers, and staff from the Division of Transportation Development and the Division of Accounting and Finance as well as the Regions—met on January 30, 2014 and came to consensus on a recommendation to the Asset Management Committee of the Commission for the Fiscal Year 2015-2016 budget and RAMP program (sized at \$150 Million annually) for all asset management programs; and

WHEREAS, the chart below shows the baseline Fiscal Year 2015-2016 budget recommendations and the recommended FY 2015-2016 RAMP program allocations for each asset.

(In Millions)	FY16 Asset Management Workshop Baseline Budget	FY16 Budget Recommendation to TC	Asset Management Workshop RAMP \$150M Average	FY16 Budget Total With RAMP
Surface Treatment	\$149.5	\$149.5	\$86.4	\$235.9
Bridge, BE & Bridge Fixed Costs	\$140.3	\$140.3	\$23.8	\$164.1
MLOS	\$254.4	\$254.4	\$0.0	\$254.4
Road Equipment	\$11.5	\$11.5	\$6.9	\$18.4
ITS Investments	\$10.0	\$10.0	\$11.4	\$21.4
Geohazard Mitigation	\$5.1	\$5.1	\$4.1	\$9.2
Buildings	\$1.0	\$1.0	\$11.9	\$12.9
Tunnels	\$2.5	\$2.5	\$2.7	\$5.2
Culverts	\$3.6	\$3.6	\$4.6	\$8.2
Walls	\$0.0	\$0.0	\$2.4	\$2.4
Traffic Signals	\$1.5	\$1.5	\$4.2	\$5.7
Total	\$579.4	\$579.4	\$158.4	\$737.8

WHEREAS, under Policy Directive 703.0, those Asset Management programs with Transportation Commission approved metrics shall rely on statewide asset management models to develop their projects lists and those without approved metrics shall provide project lists to the Transportation Commission; and

WHEREAS, the Asset Management Budget Setting Workshop presentation by the Tunnel Program included a baseline request for \$2.5 Million and RAMP request of \$2.7 Million. Proposed projects for these funds are as follows:

- \$0.3 Million for Fire System
- \$0.4 Million for a Transformer
- \$0.1 Million for Fire Control Panel Upgrade
- \$0.1 Million for Fan Monitoring Relays
- \$0.1 Million for Digital Voice Upgrade
- \$0.3 Million for Tunnel Control Servers
- \$0.1 Million for Control Room Upgrade
- \$1.6 Million for Upgrade Cameras
- \$0.3 Million for Fiber Optic Design
- \$1.9 Million for Inspection Program

WHEREAS, the Asset Management Budget Setting Workshop presentation by the Geohazard Mitigation Program included a baseline request for \$5.1 Million and RAMP request of \$4.1 Million. Proposed projects for these funds are as follows:

- \$5.5 Million for Corridor Risk Reduction Projects
- \$1.4 Million for High Risk Site Outside Corridor Projects
- \$2.3 Million for Geohazard Management

NOW THEREFORE BE IT RESOLVED, that the Colorado Department of Transportation's FY 2015-2016 budget allocation plan for the period beginning July 1, 2015, including \$579.4 Million allocated to Asset Management Programs as indicated above, and approved by the Transportation Commission and submitted to the Governor on or before April 15, 2015.

BE IT FURTHER RESOLVED, that the Colorado Transportation Commission accepts staff recommendations for funding RAMP Asset Management in FY 2015-2016 with modifications outlined in this resolution and with the understanding that staff will implement the projects and spirit and intent of the plans as presented to the Transportation Asset Management Committee or shall return to that Committee for approval of revision to those projects or plans.

Transportation Commission Secretary

Date

**Colorado Department of Transportation
Fiscal Year 2016 Revenue Comparison**

Attachment D

REVENUE SOURCE	FY 2016 Draft Projected Revenue	FY 2016 Projected Revenue	Draft vs Final - Over (Under)	NOTES
Total Colorado Department of Transportation Revenue	1,300,615,655	1,378,715,655	78,100,000	
STATE FUNDS	577,177,300	567,777,300	(9,400,000)	
HUTF Revenue to CDOT	412,477,300	412,477,300	0	
CDOT Miscellaneous Revenue	19,200,000	19,200,000	0	
General Fund Revenue to CDOT	102,600,000	102,600,000	0	
State Infrastructure Bank	500,000	500,000	0	
State Safety Education Funds	3,000,000	3,000,000	0	
Aeronautics Funds	39,400,000	30,000,000	(9,400,000)	
FASTER FUNDS	111,300,000	111,300,000	0	
FASTER Safety - State Share to CDOT	106,300,000	106,300,000	0	
FASTER Safety - Local Share for Rail and Transit	5,000,000	5,000,000	0	
FEDERAL FUNDS	581,471,260	668,971,260	87,500,000	
Federal Highway Administration	364,737,932	364,737,932	0	
Federal Highway Administration	188,448,051	275,948,051	87,500,000	
Federal Transit Administration	20,645,277	20,645,277	0	
National Highway Traffic Safety Administration	7,640,000	7,640,000	0	
Federal Aviation Administration	0	0	0	
LOCAL MATCHING FUNDS	30,667,095	30,667,095	0	
Local Match for FHWA Funding	19,876,092	19,876,092	0	
Local Match for FTA Funding	10,791,003	10,791,003	0	
			0	
Notes:			0	
<i>Total CDOT Flexible</i>	<i>796,415,232</i>	<i>796,415,232</i>	<i>0</i>	
<i>Total CDOT Inflexible</i>	<i>504,200,423</i>	<i>582,300,423</i>	<i>78,100,000</i>	

**Colorado High Performance Transportation Enterprise
Fiscal Year 2016 Revenue Comparison**

REVENUE SOURCE	FY 2016 Draft Budget Allocations	FY 2016 Budget Allocations	Draft vs Final - Over (Under)	NOTES
High Performance Transportation Enterprise Revenue	2,575,000	2,575,000	0	
STATE FUNDS	2,575,000	2,575,000	0	
Tolling Fee Revenue (Enterprise)	375,000	375,000	0	
Tolling Violations	0	0	0	
Interest Income - Exempt	200,000	200,000	0	
Consulting Fees	2,000,000	2,000,000	0	
Transfer From CDOT		0	0	
LOCAL CONTRIBUTIONS	0	0	0	
Managed Lanes Revenue	0	0	0	

**Colorado Statewide Bridge Enterprise
Fiscal Year 2016 Revenue Comparison**

REVENUE SOURCE	FY 2016 Draft Budget Allocations	FY 2016 Budget Allocations	Draft vs Final - Over (Under)	NOTES
Statewide Bridge Enterprise Revenue	124,100,000	124,100,000	0	
STATE FUNDS	3,000,000	3,000,000	0	
Other Enterprise Charges	0	0	0	
Interest Income - Exempt	3,000,000	3,000,000	0	
Cost Recovery	0	0	0	
FASTER FUNDS	100,100,000	100,100,000	0	
FASTER - Bridge Surcharge	100,100,000	100,100,000	0	
FEDERAL FUNDS	6,000,000	6,000,000	0	
Buy America Bonds Credit	6,000,000	6,000,000	0	
Re-distributed FHWA for BE Projects	15,000,000	15,000,000	0	

Total Transportation Revenue	1,427,290,655	1,505,390,655	78,100,000	
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