

BE Resolution #28
Bonding Resolution

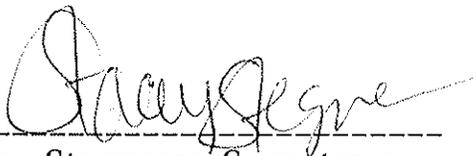
Approved by the Bridge Enterprise Board of Directors on:
May 20, 2010

WHEREAS, the Colorado Bridge Enterprise was created pursuant to C.R.S.43-4-805 as an enterprise for purposes of section 20 of article X of the Colorado Constitution and as a government-owned business within the Colorado Department of Transportation with authority to issue revenue bonds provided it receives less than ten percent of annual revenues in grants from state and local governments combined; and

WHEREAS, the Colorado Bridge Enterprise has investigated and will continue to investigate options for financing the design, repair, reconstruction and replacement of designated bridges consistent with its business purpose; and

WHEREAS, the Bridge Enterprise Board wishes to exercise its authority to issue debt to finance the design, repair, reconstruction, and replacement of designated bridges; and

NOW THEREFORE BE IT RESOLVED, the Bridge Enterprise Board of Directors hereby authorizes the Bridge Enterprise staff to take the necessary steps to issue debt for the bridge enterprise program not to exceed \$40 million.



Stacey Stegman, Secretary
Colorado Bridge Enterprise