

STATE OF COLORADO

DEPARTMENT OF TRANSPORTATION

Office of Financial Management and Budget
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DATE: May 10, 2010

TO: Bridge Enterprise Board of Directors

FROM: 
Heather Copp, CFO

SUBJECT: 7th Supplement – FY 2010

~~• \$ 14,500 – Stifel Nicolaus to provide the fairness opinion for the private placement~~

REGION 1

- F-14-B
\$2,600,000 - Fund the replacement of this Bridge Enterprise structure located west of Idaho Springs on the I-70 frontage road at Exit 239 (eastbound), crossing over Clear Creek. Construction advertisement is scheduled for May 2010. (17671/1000069101)

REGION 2

- J-15-B
\$500,000 - Transfer of Federal-aid funds from Regional Bridge Program to fund the design for replacement of this Bridge Enterprise structure located on SH 9 over Currant Creek. Advertisement for construction is scheduled for May 2011. (17848/1000068792)

REGION 3

- G-11-F
\$70,000 - Utilities - Transfer Federal-aid funds from Regional Bridge Program to fund utility work for replacement of this Bridge Enterprise structure located on US 24 & UPRR: Leadville. The Union Pacific Railroad (UPRR) will install crossing pads for the temporary detour at Leadville and remove overhead communication lines. (17672/1000068795)

\$5,500,000 - Construction - The region's allocation of FY 2010 Bridge Enterprise funds is \$3.1 million. Region 3 will repay the Bridge Enterprise any project award amount exceeding the \$3.1 million from its FY 2011 Bridge Enterprise allocation. The anticipated ad date for this project is 7/15/2010. (17672/1000068796)

Resolution No. BE - 28

“BE IT RESOLVED, That the Seventh Supplement to the Fiscal Year 2009-2010 Budget is approved by the Bridge Enterprise Board.”

**FY 2010 Bridge Enterprise Budget
7th Supplement
May 2010**

<u>Revenues</u>		
FY 10 Estimated FASTER Bridge Revenues	\$	37,490,000
Transfer of Bridge Funds for Preconstruction *	\$	5,429,184
Transfer of Bridge Funds for Construction R2 Turkey Creek **	\$	2,000,000
Transfer of Bridge Funds for Construction R5 Bear Creek***	\$	1,500,000
Transfer of Bridge Funds for Design R2 Currant Creek****	\$	500,000
Transfer of Bridge Funds for Utilities R3 SH 24 and UPRR****	\$	70,000
FY 10 Estimated Revenues	\$	46,989,184
<u>Allocation</u>		
Unprogrammed		\$ 12,162,913
Preconstruction for FY 10 Projects		\$ 8,895,868
Construction Programmed to Projects		\$ 25,023,903
Program Management		\$ -
- Bonding/Disclosure Counsel		\$ 243,500
- Stifel, Nicolaus		\$ 103,000
- LS Gallegos		\$ 360,000
- CDOT Staff (Non-Engineering/ Non-Indirect/ Non-Maintenance)		\$ 200,000
Maintenance		\$ -
Total Allocations		\$ 46,989,184
Revenues less Expenditures		\$ -

* Includes state funds of \$1,085,837

** 3rd Supplement: Transfer \$2 million from Bridge Pool, then allocate \$3 million for construction of Turkey Creek Bridge N-16-L (Region 2)

***6th Supplement: Transfer \$1.5 million from Bridge Pool, then allocate \$5.7 million for construction of Bear Creek L-06-A (Region 5)

****7th Supplement: Transfer \$560,000 from Bridge Pool, then allocate \$500,000 for design of Currant Creek J-15-B (Region 2); and \$70,000 for Utilities for US 24 & UPRR G-11-F (Region 3)

