

# STATE OF COLORADO

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## DEPARTMENT OF TRANSPORTATION

Office of Financial Management and Budget  
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DATE: September 3, 2010

TO: Bridge Enterprise Board of Directors

FROM:  for Ben Stein, Budget Director

SUBJECT: 3rd Supplement – FY 2011

Enclosed is the Third Supplement to the FY 2011 Budget.

**PROGRAM MANAGEMENT**

- \$50,000 - Additional funding is needed to retain the consulting services of *LS Gallegos*, pending completion of the contract with *AECOM* and an adequate transitioning period once *AECOM* receives a notice to proceed.

**REGION 2**

- \$3,000,000 - *Missouri Creek on I-25 Northbound – Structure N-17-N* - Funding is required for bridge replacement. To expedite advertisement and construction, the bridge is being advertised as a 30% designed “default” structure, with an option for the contractor to design and build an alternative structure. Construction advertisement is scheduled for October 2010. (17485/10000...)

N-17-N  
 NORTHBOUND I-25 AT MISSOURI CREEK - 17485  
 Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	Third Supplement Action	Revised Budget	Expended To-Date
Construction	<i>FASTER Bridge Enterprise</i>	\$0	\$0	\$0	\$3,000,000	\$3,000,000	\$0
	<b>Total Construction</b>	\$0	\$0	\$0	<b>\$3,000,000</b>	<b>\$3,000,000</b>	\$0
<b>Total Project Budget</b>		\$0	\$0	\$0	<b>\$3,000,000</b>	<b>\$3,000,000</b>	\$0

**REGION 3**

- \$1,350,000 - *SH 24 and UPRR – Structure G-11-F* - Additional funding is required in order to readvertise this bridge replacement project. The first letting on 08/05/2010 resulted in only two bidders, with both bids exceeding the established tolerance of 10 percent over the engineer’s estimate. (17672/10000...)

SH 24 UPRR BRIDGE (G-11-F) - 17672  
 Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	Third Supplement Action	Revised Budget	Expended To-Date
Utilities	<i>FASTER Bridge Enterprise</i>	\$14,000	\$0	\$14,000	\$0	\$14,000	\$0
	<i>Federal-Aid Bridge transferred to Bridge Enterprise</i>	\$56,000	\$0	\$56,000	\$0	\$56,000	\$0
	<b>Total Utilities</b>	\$70,000	\$0	\$70,000	\$0	\$70,000	\$0
Design	<i>FASTER Bridge Enterprise</i>	\$3,500	\$0	\$3,500	\$0	\$3,500	\$3,500
	<i>Federal-Aid Bridge transferred to Enterprise</i>	\$242,479	\$0	\$242,479	\$0	\$242,479	\$212,706
	<i>State HUTF transferred to Bridge Enterprise</i>	\$57,119	\$0	\$57,119	\$0	\$57,119	\$43,973
	<b>Total Design</b>	<b>\$303,098</b>	\$0	<b>\$303,098</b>	<b>\$0</b>	<b>\$303,098</b>	<b>\$260,179</b>
Construction	<i>FASTER Bridge Enterprise</i>	\$5,482,500	\$0	\$5,482,500	\$1,350,000	\$6,832,500	\$0
	<b>Total Construction</b>	<b>\$5,482,500</b>	\$0	<b>\$5,482,500</b>	<b>\$1,350,000</b>	<b>\$6,832,500</b>	\$0
<b>Total Project Budget</b>		<b>\$5,855,598</b>	\$0	<b>\$5,855,598</b>	<b>\$1,350,000</b>	<b>\$7,205,598</b>	<b>\$260,179</b>

**REGION 6**

- \$48,886,000 - Construction budget approvals are requested for the following structures. These projects are subject to TABOR review and TIP approval by DRCOG, and any or all of the actions may be withdrawn from the Supplement at the discretion of the Budget Director prior to presentation to the Bridge Enterprise Board. Note: SH 30 (Havana) over Cherry Creek includes a local entity transfer of \$300,000 from the Commission to Bridge Enterprise.

F-17-AE  
 SH 30 (HAVANA) OVER CHERRY CREEK - 18081  
 Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	Thrd Supplement Action	Revised Budget	Expended To-Date
Design	<i>FASTER Bridge Enterprise</i>	\$0	\$60,000	\$60,000	\$0	\$60,000	\$0
	<i>Federal-Aid Bridge transferred to Bridge Enterprise</i>	\$0	\$240,000	\$240,000	\$0	\$240,000	\$0
	<b>Total Design</b>	\$0	\$300,000	\$300,000	\$0	\$300,000	\$0
Construction	<i>FASTER Bridge Enterprise</i>	\$0	\$0	\$0	\$6,500,000	\$6,500,000	\$0
	<i>City and County of Denver</i>	\$0	\$0	\$0	\$300,000	\$300,000	\$0
	<b>Total Construction</b>	\$0	\$0	\$0	\$6,800,000	\$6,800,000	\$0
<b>Total Project Budget</b>		\$0	\$300,000	\$300,000	\$6,800,000	\$7,100,000	\$0

E-17-EZ  
 84TH AVE BRIDGE OVER I-25 - 17535  
 Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	Thrd Supplement Action	Revised Budget	Expended To-Date
Design	<i>Federal-Aid Bridge transferred to Bridge Enterprise</i>	\$1,245,187	\$0	\$1,245,187	\$0	\$1,245,187	\$278,584
	<i>State HUTF transferred to Bridge Enterprise</i>	\$311,297	\$0	\$311,297	\$0	\$311,297	\$69,353
	<b>Total Design</b>	\$1,556,484	\$0	\$1,556,484	\$0	\$1,556,484	\$347,937
Construction	<i>FASTER Bridge Enterprise</i>	\$0	\$0	\$0	\$20,386,000	\$20,386,000	\$0
	<b>Total Construction</b>	\$0	\$0	\$0	\$20,386,000	\$20,386,000	\$0
<b>Total Project Budget</b>		\$1,556,484	\$0	\$1,556,484	\$20,386,000	\$21,942,484	\$347,937

F-16-DT and F-16-DW  
 I-25: SANTA FE BRIDGES AND FLYOVER RAMPS - 17783  
 Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	Thrd Supplement Action	Revised Budget	Expended To-Date
Construction	<i>FASTER Bridge Enterprise</i>	\$0	\$0	\$0	\$4,400,000	\$4,400,000	\$0
	<i>Federal-Aid Bridge transferred to Bridge Enterprise</i>	\$0	\$0	\$0	\$17,600,000	\$17,600,000	\$0
	<b>Total Construction</b>	\$0	\$0	\$0	\$22,000,000	\$22,000,000	\$0
<b>Total Project Budget</b>		\$0	\$0	\$0	\$22,000,000	\$22,000,000	\$0

**Resolution No. BE - 40**

**“BE IT RESOLVED, That the Third Supplement to the Fiscal Year 2010-2011  
Budget is approved by the Bridge Enterprise Board.”**

**FY 2011 Bridge Enterprise Budget  
 September 2010**

<b><u>FY 2010 Rollforward</u></b>	\$ 55,064,799	***
<b><u>Revenues</u></b>		
FY 2011 Estimated FASTER Bridge Revenues	\$ 57,749,790	*
Transfer Federal Bridge Funds from Statewide Bridge Pool (2S11 July 2010)	\$ 13,495,269	**
Transfer Federal Bridge Funds from Statewide Bridge Pool (2S11 July 2010)	\$ 7,465,758	**
Transfer Federal Bridge Funds - Project Award Bear Creek (Region 5)	\$ 64,000	**
Transfer Federal Bridge Funds - SH 30 Bridge over Cherry Creek (Region 6)	\$ 240,000	****
Transfer Federal Bridge Funds - SH 95 Bridge over UPRR @ 58th (Region 6)	\$ 320,000	****
Transfer Local Entity Funds - SH 30 Bridge over Cherry Creek (Region 6)	\$ 300,000	*****
Total Revenues	\$ 79,634,817	
Total	\$ 134,699,616	
<b><u>Allocation</u></b>		
Unprogrammed		\$ 76,179,889
Preconstruction Programmed to Projects		\$ 2,000,000
Construction Programmed to Projects		\$ 53,600,000
Region Scoping Pools		\$ 500,000
Program Management		
- LS Gallegos		\$ 221,620
- BE Program Manager		\$ 1,250,000
- CDOT/BE Staff		\$ 183,500
- AG Legal		\$ 10,250
Bonding Program		
- Interest Expense		\$ 345,357
- Bonding Counsel		\$ 88,000
- Disclosure Counsel		\$ 68,000
- Stifel, Nicolaus		\$ 103,000
- Rating Agency		\$ 150,000
Maintenance		\$ -
Total Allocations		\$ 134,699,616
Revenues less Expenditures		\$ -

\*20-Year FASTER Projection Worksheet

\*\*July 2010 BE Supplement

\*\*\*Includes \$40 Million Bank of America loan secured in FY 2010

\*\*\*\*August 2010 BE Supplement

\*\*\*\*\*September 2010 BE Supplement

