

STATE OF COLORADO

DEPARTMENT OF TRANSPORTATION

Office of Financial Management and Budget
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DATE: December 3, 2010

TO: Bridge Enterprise Board of Directors



FROM: Ben Stein, Chief Financial Officer

SUBJECT: 6th Supplement – FY 2011

Enclosed is the approved Sixth Supplement to the FY 2011 Budget. Note: The Bridge Enterprise short term loan of \$40,000,000.00 was retired on November 30, 2010.

Region 2

- \$800,000 - SH 89: Arkansas River at Holly – *Structure L-28-F* - In November 2010 the Bridge Enterprise approved \$5.7 million for construction. The current engineer’s estimate is \$6.5 million. This request will be funded with bond proceeds. Construction advertisement is scheduled for December 2010. (18131/1001...)

SH 9: Arkansas River at Holly - Structure L-28-F
 Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	Sixth BE Supplement Action	Revised Budget	Expended To-Date
Construction	<i>FASTER Bridge</i>	\$0	\$5,700,000	\$5,700,000	\$0	\$5,700,000	\$0
	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$800,000	\$800,000	\$0
	Total Construction	\$0	\$5,700,000	\$5,700,000	\$800,000	\$6,500,000	\$0
Total Project Budget		\$0	\$5,700,000	\$5,700,000	\$800,000	\$6,500,000	\$0

Region 4

- \$2,900,000 - US 287: Dry Creek Bridge – *Structure B-16-AE* - ROW and Construction - Construction advertisement is scheduled for January 2011. The request to supplement construction will be funded with bond proceeds. (17804/1001...)

US 287: Dry Creek Bridge - Structure B-16-AE
 Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	Sixth BE Supplement Action	Revised Budget	Expended To-Date
ROW	<i>Bank of America Loan Proceeds</i>	\$400,000	\$0	\$400,000	\$600,000	\$1,000,000	\$0
	Total ROW	\$400,000	\$0	\$400,000	\$600,000	\$1,000,000	\$0
Design	<i>Bank of America Loan Proceeds</i>	\$314,847	\$0	\$314,847	\$0	\$314,847	\$56,560
	<i>FASTER Bridge</i>	\$85,153	\$0	\$85,153	\$0	\$85,153	\$85,153
	Total Design	\$400,000	\$0	\$400,000	\$0	\$400,000	\$141,713
Utilities	<i>Bank of America Loan Proceeds</i>	\$100,000	\$0	\$100,000	\$0	\$100,000	\$0
	Total Utilities	\$100,000	\$0	\$100,000	\$0	\$100,000	\$0
Construction	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$2,300,000	\$2,300,000	\$0
	Total Construction	\$0	\$0	\$0	\$2,300,000	\$2,300,000	\$0
Total Project Budget		\$900,000	\$0	\$900,000	\$2,900,000	\$3,800,000	\$141,713

Resolution No. BE - 51

**“BE IT RESOLVED, That the Sixth Supplement to the Fiscal Year 2010-2011
Budget is approved by the Bridge Enterprise Board.”**

WALK-ON ITEMS

Program Management

- \$10,000 - AG Legal services (1000138688)

Region 2

- \$200,000 - SH 120: Bridge over Arkansas and UPRR – *Structure K-16-K* – Design
 (18013/1000138687 and 1000139002)

SH 120: Bridge over Arkansas and UPRR - Structure K-16-K
 Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	Sixth BE Supplement Action	Revised Budget	Expended To-Date
Design	<i>FASTER Bridge</i>	\$0	\$0	\$0	\$200,000	\$200,000	\$0
	Total Design	\$0	\$0	\$0	\$200,000	\$200,000	\$0
Total Project Budget		\$0	\$0	\$0	\$200,000	\$200,000	\$0

NOTE: All requests for construction funding in this supplement will be funded with bond proceeds.

FY 2011 Bridge Enterprise Budget December 2010		
FY 2010 Rollforward	\$ 61,652,642	***
Revenues		
FY 2011 Estimated FASTER Bridge Revenues	\$ 57,749,790	*
Transfer Federal Bridge Funds from Statewide Bridge Pool (1S11 July 2010)	\$ 13,495,269	**
Transfer Federal Bridge Funds from Statewide Bridge Pool (1S11 July 2010)	\$ 7,465,758	**
Transfer Federal Bridge Funds - Project Award Bear Creek (Region 5)	\$ 64,000	**
Transfer Federal Bridge Funds - SH 30 Bridge over Cherry Creek (Region 6)	\$ 240,000	****
Transfer Federal Bridge Funds - SH 95 Bridge over UPRR @ 58th (Region 6)	\$ 320,000	****
Transfer Local Entity Funds - SH 30 Bridge over Cherry Creek (Region 6)	\$ 300,000	*****
Transfer Federal Bridge Funds for Design of 2011 Construction Projects	\$ 6,126,289	*****
Transfer Federal Earmark - US 24 Bridge East of Limon (Region 1)	\$ 799,863	*****
Total Revenues	\$ 86,560,969	
Total	\$ 148,213,611	
Allocation		
Unprogrammed		\$ 12,877,180
Preconstruction Programmed to Projects		\$ 27,913,262
- includes \$ 1,200,000 Unbudgeted 2011 Design (1BE11)		
- includes \$ 1,140,272 Federal Funds Transferred/Unbudgeted for Design (4BE11)		
- includes \$ 800,000 Unbudgeted Preconstruction (6BE11)		
Construction Programmed to Projects		\$ 64,448,442
Region Scoping Pools		\$ 500,000
Program Management		
- LS Gallegos	\$	221,620
- BE Program Manager	\$	1,250,000
- CDOT/BE Staff	\$	183,500
- AG Legal	\$	20,250
- Operating Expenses	\$	20,000
Bonding Program		
- Interest Expense	\$	345,357
- Bonding Counsel	\$	88,000
- Disclosure Counsel	\$	68,000
- Stifel, Nicolaus	\$	103,000
- Rating Agency	\$	150,000
Maintenance		\$ 25,000
Short Term Loan Repayment		\$ 40,000,000
Total Allocations		\$ 148,213,611
Revenues less Expenditures		\$ -
*20-Year FASTER Projection Worksheet		
**July 2010 BE Supplement		
***Includes \$40 Million Bank of America loan secured in FY 2010		
****August 2010 BE Supplement		
*****September 2010 BE Supplement		
*****October 2010 BE Supplement		
*****November 2010 BE Supplement		

