

STATE OF COLORADO

DEPARTMENT OF TRANSPORTATION

Office of Financial Management and Budget
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DATE: April 8, 2011

TO: Bridge Enterprise Board of Directors

FROM: Ben Stein, Chief Financial Officer 

SUBJECT: FY 2012 Budget

Attached is the approved FY2012 Bridge Enterprise budget.

Resolution No. BE - 70

“BE IT RESOLVED, that the Fiscal Year 2011-2012 Budget is approved by the Bridge Enterprise Board.”

Proposed FY 2012 FASTER Bridge Enterprise Budget

	FY2012 Proposed Budget	
	Revenue	Expenditures
<u>Revenues</u>		
FY 12 Estimated FASTER Bridge Revenues	\$ 93,000,000	
Transfer of State/Local Bridge Funds	\$ -	
Transfer of Federal Bridge Funds	\$ 15,000,000	
Total FY 2012 Revenues	\$ 108,000,000	
<u>Expenditures</u>		
<u>Projects</u>		\$ -
- Preconstruction		\$ -
- Construction		\$ -
<u>Program Management</u>		\$ 1,390,250
- BE Program Management - AECOM		\$ 1,200,000
- CDOT/BE Staff		\$ 150,000
- AG Legal		\$ 10,250
- Annual Audit		\$ 20,000
- Operating Expenses		\$ 10,000
<u>Regional Scoping Pools</u>		\$ 500,000
- Region 1		\$ 20,000
- Region 2		\$ 125,000
- Region 3		\$ 55,000
- Region 4		\$ 30,000
- Region 5		\$ 20,000
- Region 6		\$ 250,000
<u>Bonding Program</u>		\$ 18,297,500
- Debt Service		\$ 18,234,000
- Trustee		\$ 3,500
- Bond Counsel - Kutak Rock		\$ 10,000
- Disclosure Counsel - Hogan & Hartson		\$ -
- Stifel Nicolaus		\$ 50,000
- Rating Agency		\$ -
<u>Maintenance</u>		\$ 350,000
<u>BE Board Contingency - %10</u>		\$ 9,300,000
Total Expenditures		\$ 29,837,750
Revenues less Expenditures		\$ 78,162,250
2010A Bond Proceeds Unprogrammed	\$ 198,661,965	
Bank of America Loan Unprogrammed	\$ -	