

Resolution #BE-71

Aspirational DBE/ESB Bridge Enterprise Program Goal

Approved by the Bridge Enterprise Board of Directors on: April 21, 2011

WHEREAS, the General Assembly created the Bridge Enterprise as a government-owned business within CDOT, pursuant to 43-4-805 C. R. S.; and,

WHEREAS, pursuant to 43-4-805 C.R.S., the Bridge Enterprise is to operate as a government-owned business within the Department of Transportation and shall constitute an "enterprise" for purposes of Section 20 of Article X of the Colorado Constitution so long as the Bridge Enterprise retains authority to issue revenue bonds and receives less than ten percent (10%) of its total annual revenues in grants, as defined in C.R.S. 24-77-102(7), from all State and local governments combined; and,

WHEREAS, the business purpose of the Bridge Enterprise is to finance, repair, reconstruct, and replace designated bridges in the state; and,

WHEREAS, the Center for Equal Opportunity Director interviewed Bridge Enterprise Board of Directors; CDOT Chief Engineer, CDOT Division of Human Resources and Administration Director, and several small business industry associations to help CDOT identify an appropriate combined aspirational goal for Disadvantaged Business Enterprise (DBE) and Emerging Small Business (ESB) participation for the program; and,

WHEREAS, a 15% aspirational DBE/ESB goal will help to ensure small business participation is effectively encouraged as part of the long-term success and sustainability of the program; along with the other program goals previously established, the 15% aspirational DBE/ESB goal shall be periodically evaluated on how effectively it has helped generate the desired level of small business participation; the 15% aspirational goal shall be periodically reassessed to confirm it remains in alignment with the program plan, and if not, be subsequently revised or amended accordingly; and,

NOW THEREFORE BE IT RESOLVED, the Bridge Enterprise Board hereby adopts a 15% aspirational DBE/ESB program goal for the use and benefit of the Colorado Bridge Enterprise.



Herman Stockinger
Secretary, Bridge Enterprise Board of Directors