

STATE OF COLORADO

DEPARTMENT OF TRANSPORTATION

Office of Financial Management and Budget
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DATE: August 8, 2011
TO: Bridge Enterprise Board of Directors
FROM: Laurie Freedle, Budget Director 
SUBJECT: 3rd Supplement – FY 2012

Enclosed is the approved Third Supplement to the FY 2012 Budget.

Federal Funds Transfer

- **Region 4 - \$568,846 - Transfer of Federal-aid funds from the Transportation Commission – US 85 Nunn Bridge over UPRR – *Structure B-17-DF* – Utilities and Design phases of work.**

REGION 1

- \$820,900 – I-70 Frontage Road over Draw – *Replacement Structure for Structure G-21-B*. Replacement Structures ID has not been assigned. – Bridge Enterprise Funds are requested for right of way, utilities and design activities. (18610/10001...)

I-70 Frontage Road over Draw – Structure "To Be Determined" replacing Structure G-21-B
Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	3rd BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$75,900	\$75,900	\$0
	Total ROW	\$0	\$0	\$0	\$75,900	\$75,900	\$0
Utilities	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$18,000	\$18,000	\$0
	Total Utilities	\$0	\$0	\$0	\$18,000	\$18,000	\$0
Design	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$727,000	\$727,000	\$0
	Total Design	\$0	\$0	\$0	\$727,000	\$727,000	\$0
Total Project Budget		\$0	\$0	\$0	\$820,900	\$820,900	\$0

- \$439,700– US 36 ML over Comanche Creek – *Structure F-19-BL replacing Structure F-19-B* – Additional Bridge Enterprise Funds are requested for updated design estimate due to increased consulting utilization and hydraulics study. (18276/10001...)

**US 36 ML over Comanche Creek – Structure F-19-BL replacing Structure F-19-B
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	3rd BE Supplement	Revised Budget	Expended To-Date
ROW	<i>FASTER Funds</i>	\$13,794	\$0	\$13,794	\$45,600	\$59,394	\$861
	Total ROW	\$13,794	\$0	\$13,794	\$45,600	\$59,394	\$861
Utilities	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$5,200	\$5,200	\$0
	Total Utilities	\$0	\$0	\$0	\$5,200	\$5,200	\$0
Design	<i>FASTER Funds</i>	\$442,206	\$0	\$442,206	\$388,900	\$831,106	\$140,368.54
	Total Design	\$442,206	\$0	\$442,206	\$388,900	\$831,106	\$140,369
Total Project Budget		\$456,000	\$0	\$456,000	\$439,700	\$895,700	\$141,230

REGION 3

- \$440,000 – I-70 Service Road over Colorado River (Dotsero) – *Replacement Structure for Structure F-08-F* – Additional Bridge Enterprise funds are requested for CM/GC contractor and Independent Cost Estimate services during preconstruction phase. (18162/10001...)

**I-70 Service Road over Colorado River (Dotsero) – Structure "To Be Determined" replacing Structure F-08-F
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	3rd BE Supplement	Revised Budget	Expended To-Date
Design	<i>Federal Aid</i>	\$146,819	\$0	\$146,819	\$0	\$146,819	\$8,468
	<i>Bond Proceeds</i>	\$1,723,722	\$0	\$1,723,722	\$440,000	\$2,163,722	\$124,794
	Total Design	\$1,870,541	\$0	\$1,870,541	\$440,000	\$2,310,541	\$133,262
Total Project Budget		\$1,870,541	\$0	\$1,870,541	\$440,000	\$2,310,541	\$133,262

REGION 4

- \$1,109,000 – US 85 Nunn Bridge over UPRR – *Structure B-17-DF replacing Structure B-17-C* – Bridge Enterprise funds are requested right of way, utilities and design phases of work. (18669/10001...)

**US 85 Nunn Bridge over UPRR – Structure B-17-DF replacing Structure B-17-C
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	3rd BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$87,700	\$87,700	\$0
	Total ROW	\$0	\$0	\$0	\$87,700	\$87,700	\$0
Utilities	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$19,500	\$19,500	\$0
	Total Utilities	\$0	\$0	\$0	\$19,500	\$19,500	\$0
Design	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$1,001,800	\$1,001,800	\$0
	Total Design	\$0	\$0	\$0	\$1,001,800	\$1,001,800	\$0
Total Project Budget		\$0	\$0	\$0	\$1,109,000	\$1,109,000	\$0

Resolution No. BE – 82

**“BE IT RESOLVED, That the Third Supplement to the Fiscal Year 2011-2012
Budget is approved by the Bridge Enterprise Board.”**

FY 2012 Bridge Enterprise Budget August 2011	
<u>Estimated FY 2011 Rollforward</u>	\$ 203,124,817
- 2010A Bond Proceeds	\$ 173,988,053
- Bank of America Loan	\$ -
- FASTER Funds	\$ 21,764,252
- Federal, State and Local Funds	\$ 7,372,511
<u>Revenues</u>	
FY 12 Estimated FASTER Bridge Revenues	\$ 93,000,000
Federal Subsidy for Build America Bonds	\$ 6,381,900
Transfer of Federal Bridge Funds for Debt Services	\$ 15,000,000
Transfer Federal Bridge Funds - US 85 Nunn Bridge over UPRR (R4) (3S12 Aug '11)	\$ 568,846
Transfer of State/Local Bridge Funds	\$ -
Total Revenues	\$ 114,950,746
Total Available Funds	\$ 318,075,563
<u>Allocation</u>	
Unprogrammed*	\$ 232,565,713
Preconstruction Programmed to Projects	\$ 6,740,600
- includes \$3,435,000 Unbudgeted Preconstruction (BE2S12)	
- includes \$2,809,600 Unbudgeted Preconstruction (BE3S12)	
Construction Programmed to Projects	\$ 48,604,000
Program Management	
- BE Program Manager - AECOM	\$ 1,356,000
- CDOT/BE Staff	\$ 150,000
- AG Legal	\$ 10,250
- Annual Audit	\$ 20,000
- Operating Expenses	\$ 10,000
Region Scoping Pools	\$ 500,000
Bonding Program	
- Debt Service	\$ 18,234,000
- Trustee	\$ 350,000
- Bond Counsel - Kutak Rock	\$ 10,000
- Financial Advisor - Stifel Nicolaus	\$ 50,000
Maintenance	\$ 175,000
BE Board Contingency - 10%	\$ 9,300,000
Total Allocations	\$ 318,075,563
Revenues less Expenditures	\$ -
* Not all available for construction activities	