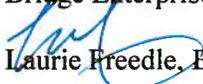


STATE OF COLORADO

DEPARTMENT OF TRANSPORTATION

Office of Financial Management and Budget
 4201 East Arkansas Avenue, Room 235
 Denver, Colorado 80222
 (303) 757-9262 – Voice
 (303) 757-9090 – Fax

DATE: October 21, 2011
 TO: Bridge Enterprise Board of Directors
 FROM:  Laurie Freedle, Budget Director
 SUBJECT: 5th Supplement – FY 2012

Enclosed is the approved Fifth Supplement to the FY 2012 Budget.

REGION 2

- \$255,000 – SH 266 ML over Holbrook canal NE of Rocky Ford - Structure L-22-CN replacing Structure L-22-O and SH 266 ML over Ft. Lyon Canal NE of Rocky Ford – Structure L-22-CM replacing L-22-E – Bridge Enterprise Funds are requested to be able to cover additional costs associated with designing for accelerated bridge construction techniques for the project. (18179/10001...)

**SH 266 ML over Holbrook canal NE of Rocky Ford - Structure L-22-CN replacing Structure L-22-O
 SH 266 ML over Ft Lyon Canal NE of Rocky Ford – Structure L-22-CM replacing L-22-E
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	5th BE Supplement	Revised Budget	Expended To-Date
ROW	<i>FASTER Funds</i>	\$0	\$5,000	\$5,000	\$0	\$5,000	\$0
	Total ROW	\$0	\$5,000	\$5,000	\$0	\$5,000	\$0
Design	<i>FASTER Funds</i>	\$890,000	(\$5,000)	\$885,000	\$255,000	\$1,140,000	\$256,874
	Total Design	\$890,000	(\$5,000)	\$885,000	\$255,000	\$1,140,000	\$256,874
Total Project Budget		\$890,000	\$0	\$890,000	\$255,000	\$1,145,000	\$256,874

- \$155,000 – SH 71 ML over Ft. Lyon Canal NW of Rocky Ford – Replacement structure for structure L-22-K. Replacement structure ID has not been assigned. Bridge Enterprise Funds are requested to be able to cover additional costs associated with designing for accelerated bridge construction techniques for the project. (18440/10001...)

**SH 71 over Ft. Lyon Canal NW of Rocky Ford - Structure "To be determined" replacing structure L-22-K
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	5th BE Supplement	Revised Budget	Expended To-Date
Design	<i>Bond Proceeds</i>	\$700,000	\$0	\$700,000	\$155,000	\$855,000	\$34,241
	Total Design	\$700,000	\$0	\$700,000	\$155,000	\$855,000	\$34,241
Total Project Budget		\$700,000	\$0	\$700,000	\$155,000	\$855,000	\$34,241

- \$313,000 – SH 266 ML over Holbrook canal NE of Rocky Ford - Structure L-22-CN replacing Structure L-22-O . SH 266 ML over Ft Lyon Canal NE of Rocky Ford – Structure L-22-CM replacing L-22-E. SH 71 over Ft. Lyon Canal NW of Rocky Ford. Replacement structure for structure L-22-K. Replacement structure ID has not been assigned. Three projects (L-22-O, L-22-E, and L-22-K) have been combined into one construction project which will be delivered via the CM/GC delivery method. Additional Bridge Enterprise funds are requested to cover CM/GC and Independent Cost Estimator services. (18627/10001...)

**SH 266 ML over Holbrook canal NE of Rocky Ford - Structure L-22-CN replacing Structure L-22-O
 SH 266 ML over Ft Lyon Canal NE of Rocky Ford – Structure L-22-CM replacing L-22-E
 SH 71 over Ft. Lyon Canal NW of Rocky Ford - Structure "To be determined" replacing structure L-22-K
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	5th BE Supplement	Revised Budget	Expended To-Date
Misc.	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$313,000	\$313,000	\$0
	Total Miscellaneous	\$0	\$0	\$0	\$313,000	\$313,000	\$0
Total Project Budget		\$0	\$0	\$0	\$313,000	\$313,000	\$0

REGION 3

- \$1,816,193 US 40 ML over East Fork of Elk River. Replacement structure for Structure C-09-C. Replacement structure ID has not been assigned. Additional funds are requested to advance the design phase to the Field Office Review (FOR) level to be able to advertise the project and to obtain necessary easements for ROW. (18138/10001...)

**US 40 ML over East Fork of Elk River – Structure "To Be Determined" replacing Structure C-09-C
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	5th BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$35,000	\$35,000	\$0
	Total ROW	\$0	\$0	\$0	\$35,000	\$35,000	\$0
Design	<i>Bond Proceeds</i>	\$684,250	\$0	\$684,250	\$1,781,193	\$2,465,443	\$178,028
	Total Design	\$684,250	\$0	\$684,250	\$1,781,193	\$2,465,443	\$178,028
Total Project Budget		\$684,250	\$0	\$684,250	\$1,816,193	\$2,500,443	\$178,028

REGION 6

- \$981,608 – SH58 ML over Ford St. Replacement Structure for Structure E-16-HA. Replacement structure ID has not been assigned. Bridge Enterprise funds are requested to cover reconstruction services and to advance the design phase to the Field Office Review (FOR) level to be able to advertise the project. (18.../10001...)

**US 85 Over Ford St – Structure "To Be Determined" replacing Structure E-16-HA
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	5th BE Supplement	Revised Budget	Expended To-Date
Design	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$981,608	\$981,608	\$0
Total Project Budget		\$0	\$0	\$0	\$981,608	\$981,608	\$0

- \$1,852,314 – SH 88 (Arapahoe) over Cherry Creek. Replacement Structure for Structure F-17-M. Replacement structure ID has not been assigned. Bridge Enterprise funds are requested for additional design work. The bridge structure will need to be lengthened and will require an elevation increase. (18147/10001...)

**SH 88 (Arapahoe) over Cherry Creek – Structure "To Be Determined" replacing Structure F-17-DM
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	5th BE Supplement	Revised Budget	Expended To-Date
Design	<i>FASTER Funds</i>	\$2,100,000	\$0	\$2,100,000	\$1,852,314	\$3,952,314	\$223,579
	Total Design	\$2,100,000	\$0	\$2,100,000	\$1,852,314	\$3,952,314	\$223,579
Total Project Budget		\$2,100,000	\$0	\$2,100,000	\$1,852,314	\$3,952,314	\$223,579

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Resolution No. BE – 87

“BE IT RESOLVED, That the Fifth Supplement to the Fiscal Year 2011-2012 Budget is approved by the Bridge Enterprise Board.”

(Faint, illegible table content)

FY 2012 Bridge Enterprise Budget October 2011	
Estimated FY 2011 Rollforward	\$ 203,124,817
- 2010A Bond Proceeds	\$ 173,988,053
- Bank of America Loan	\$ -
- FASTER Funds	\$ 21,764,252
- Federal, State and Local Funds	\$ 7,372,511
Revenues	
FY 12 Estimated FASTER Bridge Revenues	\$ 93,000,000
Federal Subsidy for Build America Bonds	\$ 6,381,900
Transfer of Federal Bridge Funds for Debt Services	\$ 15,000,000
Transfer Federal Bridge Funds - US 85 Nunn Bridge over UPRR (R4) (3S12 Aug '11)	\$ 568,846
Transfer of State/Local Bridge Funds	\$ -
Total Revenues	\$ 114,950,746
Total Available Funds	\$ 318,075,563
Allocation	
Unprogrammed*	\$ 214,825,206
Preconstruction Programmed to Projects	\$ 12,731,107
- includes \$11,000 Unbudgeted Preconstruction (BE4S12)	
- includes \$5,373,115 Unbudgeted Preconstruction (BE5S12)	
Construction Programmed to Projects	\$ 60,354,000
Program Management	
- BE Program Manager - AECOM	\$ 1,356,000
- CDOT/BE Staff	\$ 150,000
- AG Legal	\$ 10,250
- Annual Audit	\$ 20,000
- Operating Expenses	\$ 10,000
Region Scoping Pools	\$ 500,000
Bonding Program	
- Debt Service	\$ 18,234,000
- Trustee	\$ 350,000
- Bond Counsel - Kutak Rock	\$ 10,000
- Financial Advisor - Stifel Nicolaus	\$ 50,000
Maintenance	\$ 175,000
BE Board Contingency - 10%	\$ 9,300,000
Total Allocations	\$ 318,075,563
Revenues less Expenditures	\$ -
* Not all available for construction activities	

