

# STATE OF COLORADO

**DEPARTMENT OF TRANSPORTATION**

Office of Financial Management and Budget  
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DATE: November 4, 2011  
 TO: Bridge Enterprise Board of Directors  
 FROM: Laurie Freedle, Budget Director   
 SUBJECT: 6th Supplement – FY 2012

Enclosed is the approved Sixth Supplement to the FY 2012 Budget.

**REGION 6**

\$2,218,400– US 6 over Sheridan Blvd. – Structure F-16-XQ replacing Structure F-16-FL. Bridge Enterprise funds are requested to cover the cost and indirects for an unanticipated consultant task order for construction management due to insufficient internal staffing. (18154/10001...)

**US 6 over Sheridan Blvd. – Structure F-16-XQ replacing Structure F-16-FL  
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	6th BE Supplement	Revised Budget	Expended To-Date
<b>ROW</b>	<i>FASTER Funds</i>	\$512,000	\$0	\$512,000	\$0	\$512,000	\$4,753
	<b>Total ROW</b>	<b>\$512,000</b>	<b>\$0</b>	<b>\$512,000</b>	<b>\$0</b>	<b>\$512,000</b>	<b>\$4,753</b>
<b>Design</b>	<i>FASTER Funds</i>	\$83,647	\$0	\$83,647	\$0	\$83,647	\$83,647
	<i>Federal Aid</i>	\$334,590	\$0	\$334,590	\$0	\$334,590	\$289,386
	<b>Total Design</b>	<b>\$418,237</b>	<b>\$0</b>	<b>\$418,237</b>	<b>\$0</b>	<b>\$418,237</b>	<b>\$373,033</b>
<b>Construction</b>	<i>Bond Proceeds</i>	\$11,021,000	\$0	\$11,021,000	\$2,218,400	\$13,239,400	\$0
	<b>Total Construction</b>	<b>\$11,021,000</b>	<b>\$0</b>	<b>\$11,021,000</b>	<b>\$2,218,400</b>	<b>\$13,239,400</b>	<b>\$0</b>
<b>Total Project Budget</b>		<b>\$11,951,237</b>	<b>\$0</b>	<b>\$11,951,237</b>	<b>\$2,218,400</b>	<b>\$14,169,637</b>	<b>\$377,786</b>

- \$2,126,594 – SH44 over Bull Seep and South Platte River – Structures E-17-VB and E-17-VA replacing Structures E-17-ER and E-17-CA. Bridge Enterprise funds are requested to advance design work from Field Inspection Review (FIR) to Final Office Review (FOR). (18206/10001...)

**SH44 over Bull Seep and South Platte River – Structure E-17-VB and E-17-VA replacing Structure E-17-ER and E-17-CA  
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	6th BE Supplement	Revised Budget	Expended To-Date
<b>Design</b>	<i>Bond Proceeds</i>	\$1,700,000	\$0	\$1,700,000	\$2,126,594	\$3,826,594	\$6,917
	<b>Total Design</b>	<b>\$1,700,000</b>	<b>\$0</b>	<b>\$1,700,000</b>	<b>\$2,126,594</b>	<b>\$3,826,594</b>	<b>\$6,917</b>
<b>Total Project Budget</b>		<b>\$1,700,000</b>	<b>\$0</b>	<b>\$1,700,000</b>	<b>\$2,126,594</b>	<b>\$3,826,594</b>	<b>\$6,917</b>

**Resolution No. BE – 89**

**“BE IT RESOLVED, That the Sixth Supplement to the Fiscal Year 2011-2012  
Budget is approved by the Bridge Enterprise Board.”**

<b>FY 2012 Bridge Enterprise Budget October 2011</b>	
<b><u>Estimated FY 2011 Rollforward</u></b>	<b>\$ 203,124,817</b>
- 2010A Bond Proceeds	\$ 173,988,053
- Bank of America Loan	\$ -
- FASTER Funds	\$ 21,764,252
- Federal, State and Local Funds	\$ 7,372,511
<b><u>Revenues</u></b>	
FY 12 Estimated FASTER Bridge Revenues	\$ 93,000,000
Federal Subsidy for Build America Bonds	\$ 6,381,900
Transfer of Federal Bridge Funds for Debt Services	\$ 15,000,000
Transfer Federal Bridge Funds - US 85 Nunn Bridge over UPRR (R4) (3S12 Aug '11)	\$ 568,846
Transfer of State/Local Bridge Funds	\$ -
Total Revenues	\$ 114,950,746
Total Available Funds	\$ 318,075,563
<b><u>Allocation</u></b>	
Unprogrammed*	\$ 212,451,407
Preconstruction Programmed to Projects	\$ 12,886,506
- includes \$11,000 Unbudgeted Preconstruction (BE4S12)	
- includes \$3,401,901 Unbudgeted Preconstruction (BE5S12)	
- includes \$2,126,594 Unbudgeted Preconstruction (BE6S12)	
Construction Programmed to Projects	\$ 62,572,400
- includes \$ 2,218,400 Unbudgeted Construction (BE6S12)	
Program Management	
- BE Program Manager - AECOM	\$ 1,356,000
- CDOT/BE Staff	\$ 150,000
- AG Legal	\$ 10,250
- Annual Audit	\$ 20,000
- Operating Expenses	\$ 10,000
Region Scoping Pools	\$ 500,000
Bonding Program	
- Debt Service	\$ 18,234,000
- Trustee	\$ 350,000
- Bond Counsel - Kutak Rock	\$ 10,000
- Financial Advisor - Stifel Nicolaus	\$ 50,000
Maintenance	\$ 175,000
BE Board Contingency - 10%	\$ 9,300,000
Total Allocations	\$ 318,075,563
Revenues less Expenditures	\$ -
* Not all available for construction activities	

