

STATE OF COLORADO

DEPARTMENT OF TRANSPORTATION

Office of Financial Management and Budget
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 (303) 757-9262 – Voice
 (303) 757-9090 – Fax

DATE: November 28, 2011

TO: Bridge Enterprise Board of Directors

FROM:  Laurie Freedle, Budget Director

SUBJECT: 7th Supplement – FY 2012

Enclosed is the proposed Seventh Supplement to the FY 2012 Budget.

REGION 1

\$1,617,100 – Construction - US36 over Comanche Creek - Structure F-19-BL replacing Structure F-19-B. To advertise and award a contract for the construction of a replacement bridge on US 36 over Comanche Creek. Includes Construction Engineering costs and related indirect costs. The scheduled advertisement date is January 2012. (18276/10001...)

**US36 over Comanche Creek - Structure F-19-BL replacing Structure F-19-B
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	7th BE Supplement	Revised Budget	Expended To-Date
ROW	<i>FASTER Funds</i>	\$13,794	\$45,600	\$59,394	\$0	\$59,394	\$1,713
	Total ROW	\$13,794	\$45,600	\$59,394	\$0	\$59,394	\$1,713
Utilities	<i>Bond Proceeds</i>	\$0	\$5,200	\$5,200	\$0	\$5,200	\$0
	Total Utilities	\$0	\$5,200	\$5,200	\$0	\$5,200	\$0
Design	<i>FASTER Funds</i>	\$442,206	\$388,900	\$831,106	\$0	\$831,106	\$211,919
	Total Design	\$442,206	\$388,900	\$831,106	\$0	\$831,106	\$211,919
Construction	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$1,617,100	\$1,617,100	\$0
	Total Construction	\$0	\$0	\$0	\$1,617,100	\$1,617,100	\$0
Total Project Budget		\$456,000	\$439,700	\$895,700	\$1,617,100	\$2,512,800	\$213,632

REGION 5

\$7,768,000 – Construction - SH 62 Uncompahgre River – Structure L-05-E replacing Structure L-05-B. To advertise and award a contract for the construction of a replacement bridge on SH 62 over Uncompahgre. Includes Construction Engineering costs and related indirect costs. The scheduled advertisement date is January 2012. (18323/10001...)

**SH 62 Uncompahgre River – Structure L-05-E replacing Structure L-05-B
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	7th BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$0	\$30,000	\$30,000	\$0	\$30,000	\$0
	Total ROW	\$0	\$30,000	\$30,000	\$0	\$30,000	\$0
Utilities	<i>Bond Proceeds</i>	\$0	\$339,932	\$339,932	\$0	\$339,932	\$0
	Total Utilities	\$0	\$339,932	\$339,932	\$0	\$339,932	\$0
Design	<i>FASTER Funds</i>	\$0	\$1,030,068	\$1,030,068	\$0	\$1,030,068	\$584,648
	Total Design	\$0	\$1,030,068	\$1,030,068	\$0	\$1,030,068	\$584,648
Construction	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$7,768,000	\$7,768,000	\$0
	Total Construction	\$0	\$0	\$0	\$7,768,000	\$7,768,000	\$0
Total Project Budget		\$0	\$1,400,000	\$1,400,000	\$7,768,000	\$9,168,000	\$584,648

REGION 6

(\$2,209,257) – All phases - SH 121 (Wadsworth Parkway) over US 36 – Structure E-16-YB replacing Structure E-16-FK. These budget actions are required to reflect updated estimates for design, right-of-way and construction. In addition the budget allocation is being adjusted to reflect the projected mix of Bond eligible (BR eligible) and FASTER Bridge funds (non-BR eligible) costs, based on the latest estimates and scope of work. (18194/10001...)

**SH 121 (Wadsworth Parkway) over US 36 – Structure E-16-YB replacing Structure E-16-FK
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	7th BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$3,000,000	\$0	\$3,000,000	(\$1,557,300)	\$1,442,700	\$0
	<i>FASTER Funds</i>	\$0	\$0	\$0	\$618,300	\$618,300	\$0
	Total ROW	\$3,000,000	\$0	\$3,000,000	(\$939,000)	\$2,061,000	\$0
Design	<i>Bond Proceeds</i>	\$1,100,000	\$0	\$1,100,000	(\$262,752)	\$837,248	\$239,713
	<i>FASTER Funds</i>	\$0	\$0	\$0	\$311,635	\$311,635	\$0
	Total Design	\$1,100,000	\$0	\$1,100,000	\$48,883	\$1,148,883	\$239,713
Construction	<i>Bond Proceeds</i>	\$27,900,000	\$0	\$27,900,000	(\$8,529,199)	\$19,370,801	\$0
	<i>FASTER Funds</i>	\$0	\$0	\$0	\$7,210,059	\$7,210,059	\$0
	Total Construction	\$27,900,000	\$0	\$27,900,000	(\$1,319,140)	\$26,580,860	\$0
Total Project Budget		\$32,000,000	\$0	\$32,000,000	(\$2,209,257)	\$29,790,743	\$239,713

\$598,754 – All phases - CNTY RD / OLD WADS over US 36 – Structure E-16-YC replacing Structure E-16-FL. These budget actions are required to reflect updated estimates for design, right-of-way and construction. In addition the budget allocation is being adjusted to reflect the projected mix of Bond eligible (BR eligible) and FASTER Bridge funds (non-BR eligible) costs, based on the latest estimates and scope of work. (18195/10001...)

**CNTY RD / OLD WADS over US 36 – Structure E-16-YC replacing Structure E-16-FL
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	7th BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$800,000	\$0	\$800,000	\$1,315,600	\$2,115,600	\$0
	<i>FASTER Funds</i>	\$0	\$0	\$0	\$464,400	\$464,400	\$0
	Total ROW	\$800,000	\$0	\$800,000	\$1,780,000	\$2,580,000	\$0
Design	<i>FASTER Funds</i>	\$636,500	\$0	\$636,500	\$134,252	\$770,752	\$0
	Total Design	\$636,500	\$0	\$636,500	\$134,252	\$770,752	\$0
Construction	<i>Bond Proceeds</i>	\$0	\$12,600,000	\$12,600,000	(\$4,049,178)	\$8,550,822	\$0
	<i>FASTER Funds</i>	\$0	\$0	\$0	\$2,733,680	\$2,733,680	\$0
	Total Construction	\$0	\$12,600,000	\$12,600,000	(\$1,315,498)	\$11,284,502	\$0
Total Project Budget		\$1,436,500	\$12,600,000	\$14,036,500	\$598,754	\$14,635,254	\$0

Resolution No. BE-91

WHEREAS, the Bridge Enterprise Board of Directors has reviewed and approved the Seventh Supplement to the Fiscal Year 2011-2012 Budget, and

WHEREAS, the Board of Directors has determined that the Seventh Supplement to the Fiscal Year 2011-2012 Budget is in the best interests of the Bridge Enterprise and its customers,

Account	Original Budget	Supplemental Budget	Total Budget	Original Budget	Supplemental Budget	Total Budget
001-000-0000	1000000	0	1000000	1000000	0	1000000
001-000-0001	500000	0	500000	500000	0	500000
001-000-0002	300000	0	300000	300000	0	300000
001-000-0003	200000	0	200000	200000	0	200000
001-000-0004	0	0	0	0	0	0
001-000-0005	0	0	0	0	0	0
001-000-0006	0	0	0	0	0	0
001-000-0007	0	0	0	0	0	0
001-000-0008	0	0	0	0	0	0
001-000-0009	0	0	0	0	0	0
001-000-0010	0	0	0	0	0	0
001-000-0011	0	0	0	0	0	0
001-000-0012	0	0	0	0	0	0
001-000-0013	0	0	0	0	0	0
001-000-0014	0	0	0	0	0	0
001-000-0015	0	0	0	0	0	0
001-000-0016	0	0	0	0	0	0
001-000-0017	0	0	0	0	0	0
001-000-0018	0	0	0	0	0	0
001-000-0019	0	0	0	0	0	0
001-000-0020	0	0	0	0	0	0
001-000-0021	0	0	0	0	0	0
001-000-0022	0	0	0	0	0	0
001-000-0023	0	0	0	0	0	0
001-000-0024	0	0	0	0	0	0
001-000-0025	0	0	0	0	0	0
001-000-0026	0	0	0	0	0	0
001-000-0027	0	0	0	0	0	0
001-000-0028	0	0	0	0	0	0
001-000-0029	0	0	0	0	0	0
001-000-0030	0	0	0	0	0	0
001-000-0031	0	0	0	0	0	0
001-000-0032	0	0	0	0	0	0
001-000-0033	0	0	0	0	0	0
001-000-0034	0	0	0	0	0	0
001-000-0035	0	0	0	0	0	0
001-000-0036	0	0	0	0	0	0
001-000-0037	0	0	0	0	0	0
001-000-0038	0	0	0	0	0	0
001-000-0039	0	0	0	0	0	0
001-000-0040	0	0	0	0	0	0
001-000-0041	0	0	0	0	0	0
001-000-0042	0	0	0	0	0	0
001-000-0043	0	0	0	0	0	0
001-000-0044	0	0	0	0	0	0
001-000-0045	0	0	0	0	0	0
001-000-0046	0	0	0	0	0	0
001-000-0047	0	0	0	0	0	0
001-000-0048	0	0	0	0	0	0
001-000-0049	0	0	0	0	0	0
001-000-0050	0	0	0	0	0	0
001-000-0051	0	0	0	0	0	0
001-000-0052	0	0	0	0	0	0
001-000-0053	0	0	0	0	0	0
001-000-0054	0	0	0	0	0	0
001-000-0055	0	0	0	0	0	0
001-000-0056	0	0	0	0	0	0
001-000-0057	0	0	0	0	0	0
001-000-0058	0	0	0	0	0	0
001-000-0059	0	0	0	0	0	0
001-000-0060	0	0	0	0	0	0
001-000-0061	0	0	0	0	0	0
001-000-0062	0	0	0	0	0	0
001-000-0063	0	0	0	0	0	0
001-000-0064	0	0	0	0	0	0
001-000-0065	0	0	0	0	0	0
001-000-0066	0	0	0	0	0	0
001-000-0067	0	0	0	0	0	0
001-000-0068	0	0	0	0	0	0
001-000-0069	0	0	0	0	0	0
001-000-0070	0	0	0	0	0	0
001-000-0071	0	0	0	0	0	0
001-000-0072	0	0	0	0	0	0
001-000-0073	0	0	0	0	0	0
001-000-0074	0	0	0	0	0	0
001-000-0075	0	0	0	0	0	0
001-000-0076	0	0	0	0	0	0
001-000-0077	0	0	0	0	0	0
001-000-0078	0	0	0	0	0	0
001-000-0079	0	0	0	0	0	0
001-000-0080	0	0	0	0	0	0
001-000-0081	0	0	0	0	0	0
001-000-0082	0	0	0	0	0	0
001-000-0083	0	0	0	0	0	0
001-000-0084	0	0	0	0	0	0
001-000-0085	0	0	0	0	0	0
001-000-0086	0	0	0	0	0	0
001-000-0087	0	0	0	0	0	0
001-000-0088	0	0	0	0	0	0
001-000-0089	0	0	0	0	0	0
001-000-0090	0	0	0	0	0	0
001-000-0091	0	0	0	0	0	0
001-000-0092	0	0	0	0	0	0
001-000-0093	0	0	0	0	0	0
001-000-0094	0	0	0	0	0	0
001-000-0095	0	0	0	0	0	0
001-000-0096	0	0	0	0	0	0
001-000-0097	0	0	0	0	0	0
001-000-0098	0	0	0	0	0	0
001-000-0099	0	0	0	0	0	0
001-000-0100	0	0	0	0	0	0

Resolution No. BE – 91

“BE IT RESOLVED, That the Seventh Supplement to the Fiscal Year 2011-2012 Budget is approved by the Bridge Enterprise Board.”

Account	Original Budget	Supplemental Budget	Total Budget	Original Budget	Supplemental Budget	Total Budget
001-000-0000	1000000	0	1000000	1000000	0	1000000
001-000-0001	500000	0	500000	500000	0	500000
001-000-0002	300000	0	300000	300000	0	300000
001-000-0003	200000	0	200000	200000	0	200000
001-000-0004	0	0	0	0	0	0
001-000-0005	0	0	0	0	0	0
001-000-0006	0	0	0	0	0	0
001-000-0007	0	0	0	0	0	0
001-000-0008	0	0	0	0	0	0
001-000-0009	0	0	0	0	0	0
001-000-0010	0	0	0	0	0	0
001-000-0011	0	0	0	0	0	0
001-000-0012	0	0	0	0	0	0
001-000-0013	0	0	0	0	0	0
001-000-0014	0	0	0	0	0	0
001-000-0015	0	0	0	0	0	0
001-000-0016	0	0	0	0	0	0
001-000-0017	0	0	0	0	0	0
001-000-0018	0	0	0	0	0	0
001-000-0019	0	0	0	0	0	0
001-000-0020	0	0	0	0	0	0
001-000-0021	0	0	0	0	0	0
001-000-0022	0	0	0	0	0	0
001-000-0023	0	0	0	0	0	0
001-000-0024	0	0	0	0	0	0
001-000-0025	0	0	0	0	0	0
001-000-0026	0	0	0	0	0	0
001-000-0027	0	0	0	0	0	0
001-000-0028	0	0	0	0	0	0
001-000-0029	0	0	0	0	0	0
001-000-0030	0	0	0	0	0	0
001-000-0031	0	0	0	0	0	0
001-000-0032	0	0	0	0	0	0
001-000-0033	0	0	0	0	0	0
001-000-0034	0	0	0	0	0	0
001-000-0035	0	0	0	0	0	0
001-000-0036	0	0	0	0	0	0
001-000-0037	0	0	0	0	0	0
001-000-0038	0	0	0	0	0	0
001-000-0039	0	0	0	0	0	0
001-000-0040	0	0	0	0	0	0
001-000-0041	0	0	0	0	0	0
001-000-0042	0	0	0	0	0	0
001-000-0043	0	0	0	0	0	0
001-000-0044	0	0	0	0	0	0
001-000-0045	0	0	0	0	0	0
001-000-0046	0	0	0	0	0	0
001-000-0047	0	0	0	0	0	0
001-000-0048	0	0	0	0	0	0
001-000-0049	0	0	0	0	0	0
001-000-0050	0	0	0	0	0	0
001-000-0051	0	0	0	0	0	0
001-000-0052	0	0	0	0	0	0
001-000-0053	0	0	0	0	0	0
001-000-0054	0	0	0	0	0	0
001-000-0055	0	0	0	0	0	0
001-000-0056	0	0	0	0	0	0
001-000-0057	0	0	0	0	0	0
001-000-0058	0	0	0	0	0	0
001-000-0059	0	0	0	0	0	0
001-000-0060	0	0	0	0	0	0
001-000-0061	0	0	0	0	0	0
001-000-0062	0	0	0	0	0	0
001-000-0063	0	0	0	0	0	0
001-000-0064	0	0	0	0	0	0
001-000-0065	0	0	0	0	0	0
001-000-0066	0	0	0	0	0	0
001-000-0067	0	0	0	0	0	0
001-000-0068	0	0	0	0	0	0
001-000-0069	0	0	0	0	0	0
001-000-0070	0	0	0	0	0	0
001-000-0071						

FY 2012 Bridge Enterprise Budget December 2011	
<u>Estimated FY 2011 Rollforward</u>	\$ 203,124,817
- 2010A Bond Proceeds	\$ 173,988,053
- Bank of America Loan	\$ -
- FASTER Funds	\$ 21,764,252
- Federal, State and Local Funds	\$ 7,372,511
<u>Revenues</u>	
FY 12 Estimated FASTER Bridge Revenues	\$ 93,000,000
Federal Subsidy for Build America Bonds	\$ 6,381,900
Transfer of Federal Bridge Funds for Debt Services	\$ 15,000,000
Transfer Federal Bridge Funds - US 85 Nunn Bridge over UPRR (R4) (3S12 Aug '11)	\$ 568,846
Transfer of State/Local Bridge Funds	\$ -
Total Revenues	\$ 114,950,746
Total Available Funds	\$ 318,075,563
<u>Allocation</u>	
Unprogrammed*	\$ 211,427,272
Preconstruction Programmed to Projects	\$ 13,910,641
- includes \$1,024,135 Unbudgeted Preconstruction (BE7S12)	
Construction Programmed to Projects	\$ 62,572,400
- includes \$6,750,462 Unbudgeted Construction (BE7S12)	
Program Management	
- BE Program Manager - AECOM	\$ 1,356,000
- CDOT/BE Staff	\$ 150,000
- AG Legal	\$ 10,250
- Annual Audit	\$ 20,000
- Operating Expenses	\$ 10,000
Region Scoping Pools	\$ 500,000
Bonding Program	
- Debt Service	\$ 18,234,000
- Trustee	\$ 350,000
- Bond Counsel - Kutak Rock	\$ 10,000
- Financial Advisor - Stifel Nicolaus	\$ 50,000
Maintenance	\$ 175,000
BE Board Contingency - 10%	\$ 9,300,000
Total Allocations	\$ 318,075,563
Revenues less Expenditures	\$ -
* Not all available for construction activities	

