

Resolution #BE-92
FY 2012 FHWA Discretionary Grants

Approved by the Bridge Enterprise Board of Directors on: December 15, 2011

WHEREAS, The General Assembly created the Bridge Enterprise as a government-owned business within CDOT, pursuant to 43-4-805 C. R. S.; and

WHEREAS, pursuant to 43-4-805 C.R.S., the Bridge Enterprise is to operate as a government-owned business within the Department of Transportation and shall constitute an "enterprise" for purposes of Section 20 of Article X of the Colorado Constitution so long as the Bridge Enterprise retains authority to issue revenue bonds and receives less than ten percent (10%) of its total annual revenues in grants, as defined in C.R.S. 24-77-102(7), from all State and local governments combined; and

WHEREAS, the business purpose of the Bridge Enterprise is to finance, repair, reconstruct, and replace designated bridges in the state; and

WHEREAS, Section 43-4-805(5)(f), C.R.S. authorizes the Bridge Enterprise Board to enter into agreements with the Commission or CDOT; and

WHEREAS, the FHWA has announced the FY 2012 FHWA Discretionary Grants; and Bridge Enterprise would like to submit a grant application as part of FHWA's Transportation, Community, and System Preservation Program (TCSP), and Bridge Enterprise may be awarded a funding incentive up to \$1.5M if selected; and

WHEREAS, per the FHWA announcement, the grant application must be submitted on or before January 6, 2012, and typical FHWA grant applications may require the Bridge Enterprise to provide matching funds (subject requirement and matching fund amount yet to be determined); and

NOW THEREFORE BE IT RESOLVED, the Bridge Enterprise Board agrees that its advantageous to submit an application, acknowledges and hereby allows the matching of Bridge Enterprise funds (if required by the application), and delegates to the Chief Engineer final authority to submit an application.



Herman Stockinger
Secretary, Bridge Enterprise Board of Directors