

# STATE OF COLORADO

## DEPARTMENT OF TRANSPORTATION

Division of Accounting and Finance  
 4201 East Arkansas Avenue  
 Denver CO 80222  
 (303) 757-9262



DATE: August 16, 2012  
 TO: Bridge Enterprise Board of Directors  
 FROM: Laurie Freedle, Budget Director *LF*  
 SUBJECT: 3rd Supplement – FY 2013

Enclosed is the approved Third Supplement to the FY 2013 Budget.

### REGION 2

- \$3,510,000 Construction – SH 350 ML and SH 239 ML over draw and irrigation canal in Las Animas County. Structures O-19-AH and P-19-AV to replace structures O-19-J and P-19-AD. Establish budget for Construction phase of project. Scheduled advertisement September 2012. (18461/10001....)

**SH 350 ML over draw and irrigation canal in Las Animas County  
 Structures O-19-AH and P-19-AV to replace structures O-19-J and P-19-AD  
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2013	Total Budget To-Date	3rd BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$40,000	\$0	\$40,000	\$0	\$40,000	\$200
	<b>Total ROW</b>	<b>\$40,000</b>	<b>\$0</b>	<b>\$40,000</b>	<b>\$0</b>	<b>\$40,000</b>	<b>\$200</b>
Utilities	<i>Bond Proceeds</i>	\$5,000	\$0	\$5,000	\$0	\$5,000	\$0
	<b>Total Utilities</b>	<b>\$5,000</b>	<b>\$0</b>	<b>\$5,000</b>	<b>\$0</b>	<b>\$5,000</b>	<b>\$0</b>
Design	<i>Bond Proceeds</i>	\$359,000	\$0	\$359,000	\$0	\$359,000	\$106,908
	<b>Total Design</b>	<b>\$359,000</b>	<b>\$0</b>	<b>\$359,000</b>	<b>\$0</b>	<b>\$359,000</b>	<b>\$106,908</b>
Construction	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$3,510,000	\$3,510,000	\$0
	<b>Total Construction</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,510,000</b>	<b>\$3,510,000</b>	<b>\$0</b>
<b>Total Project Budget</b>		<b>\$404,000</b>	<b>\$0</b>	<b>\$404,000</b>	<b>\$3,510,000</b>	<b>\$3,914,000</b>	<b>\$107,108</b>

**Resolution No. BE – 110**

**“BE IT RESOLVED, That the Third Supplement to the Fiscal Year 2012-2013  
Budget is approved by the Bridge Enterprise Board.”**

<b>FY 2013 Bridge Enterprise Budget August 2013</b>	
<b><u>Estimated FY 2012 Rollforward</u></b>	<b>\$ 202,002,072</b>
- 2010A Bond Proceeds	\$ 99,295,651
- Previous year contingency	\$ 9,300,000
- FASTER Funds	\$ 90,788,051
- Federal, State and Local Funds	\$ 2,618,370
<b><u>Revenues</u></b>	
FY 13 Estimated FASTER Bridge Revenues	\$ 87,000,000
Interest Earnings	\$ 815,800
Bond Proceeds Interest Earnings	\$ 2,463,750
Federal Subsidy for Build America Bonds	\$ 6,381,900
Transfer of State/Local Bridge Funds	\$ 8,500
Transfer of Federal Bridge Funds	\$ 15,000,000
Highway for Life Grant	\$ 4,380,000
Total Revenues	\$ 116,049,950
Total Available Funds	\$ 318,052,022
<b><u>Allocation</u></b>	
Unprogrammed*	\$ 243,339,033
Preconstruction Programmed to Projects	\$ 4,813,441
Construction Programmed to Projects	\$ 39,926,700
- includes \$3,510,000 unbudgeted construction (BES13)	
<b><u>Program Management</u></b>	
- BE Program Manager - AECOM	\$ 1,256,000
- CDOT/BE Staff	\$ 150,000
- AG Legal	\$ 5,000
- Annual Audit	\$ 20,000
- Operating Expenses	\$ 10,000
<b><u>Region Scoping Pools</u></b>	\$ 375,000
<b><u>Bonding Program</u></b>	
- Debt Service	\$ 18,234,000
- Trustee	\$ 5,200
- Bond Counsel - Kutak Rock	\$ 50,000
- Disclosure Counsel - Hogan & Hartson	\$ 35,000
- Stifel Nicolaus	\$ 50,000
- Rating Agency	\$ 130,000
<b><u>Maintenance</u></b>	\$ 350,000
<b><u>BE Board Contingency - 10%</u></b>	\$ 9,302,648
Total Allocations	\$ 318,052,022
Revenues less Expenditures	\$ -
* Not all available for construction activities	

