

STATE OF COLORADO

DEPARTMENT OF TRANSPORTATION

Division of Accounting and Finance
 4201 East Arkansas Avenue
 Denver CO 80222
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DATE: February 16, 2012
 TO: Bridge Enterprise Board of Directors
 FROM: *LF* Laurie Freedle, Budget Director
 SUBJECT: 9th Supplement – FY 2012

Enclosed is the approved Ninth Supplement to the FY 2012 Budget.

REGION 2

\$104,000 Design - US 350 ML over draw and SH 239 ML over irrigation canal – Structure O-19-AH and P-19-AV replacing Structure O-19-J and P-19-AD. Additional funds are required due to complex design and change from use of in-house design staff to consultant usage. (18461/10001...)

US 350 ML over draw and SH 239 ML over irrigation canal –
 Structure O-19-AH and P-19-AV replacing Structure O-19-J and P-19-AD
 Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	9th BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$40,000	\$0	\$40,000	\$0	\$40,000	\$0
	Total ROW	\$40,000	\$0	\$40,000	\$0	\$40,000	\$0
Utilities	<i>Bond Proceeds</i>	\$5,000	\$0	\$5,000	\$0	\$5,000	\$0
	Total Utilities	\$5,000	\$0	\$5,000	\$0	\$5,000	\$0
Design	<i>Bond Proceeds</i>	\$255,000	\$0	\$255,000	\$104,000	\$359,000	\$28,107
	Total Design	\$255,000	\$0	\$255,000	\$104,000	\$359,000	\$28,107
Total Project Budget		\$300,000	\$0	\$300,000	\$104,000	\$404,000	\$28,107

REGION 3

\$971,970 ROW and Design - I-70 Service Road (Dotsero) over Colorado River – New structure (no assigned number) to replace Structure F-08-F. Additional funds are required for ROW acquisition and implementation of I-70 Mountain Corridor Content Sensitive Solutions (CSS) and CM/GC contracting methodology. (18162/10001...)

**I-70 Service Road (Dotsero) over Colorado River – "To be determined" Structure replacing Structure F-08-F
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	9th BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$5,000	\$5,000	\$0
	Total ROW	\$0	\$0	\$0	\$5,000	\$5,000	\$0
Design	<i>Bond Proceeds</i>	\$1,723,722	\$440,000	\$2,163,722	\$966,970	\$3,130,692	\$361,674
	<i>Federal Aid</i>	\$146,819	\$0	\$146,819	\$0	\$146,819	\$0
	Total Design	\$1,870,541	\$440,000	\$2,310,541	\$966,970	\$3,277,511	\$361,674
Total Project Budget		\$1,870,541	\$440,000	\$2,310,541	\$971,970	\$3,282,511	\$361,674

REGION 4

\$2,698,000 Design and Construction - I-25 Service Road over the Little Thompson River – Structure C-17-FS replacing Structure C-17-BN. Additional funds are required for design costs and associated indirects. Bridge Enterprise funding is also requested for the construction phase scheduled for an April 2012 advertisement. (18053/10001...)

**I-25 Service Road over the Little Thompson River – Structure C-17-FS replacing Structure C-17-BN
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	9th BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bank of America Loan</i>	\$60,000	(\$59,000)	\$1,000	\$0	\$1,000	\$206
	Total ROW	\$60,000	(\$59,000)	\$1,000	\$0	\$1,000	\$206
Utilities	<i>Bank of America Loan</i>	\$30,000	(\$30,000)	\$0	\$0	\$0	\$0
	Total Utilities	\$30,000	(\$30,000)	\$0	\$0	\$0	\$0
Design	<i>Bank of America Loan</i>	\$810,000	\$89,000	\$899,000	\$58,412	\$957,412	\$872,315
	<i>Bank of America Interest</i>	\$0	\$0	\$0	\$39,588	\$39,588	\$0
	Total Design	\$810,000	\$89,000	\$899,000	\$98,000	\$997,000	\$872,315
Construction	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$2,600,000	\$2,600,000	\$0
	Total Construction	\$0	\$0	\$0	\$2,600,000	\$2,600,000	\$0
Total Project Budget		\$900,000	\$0	\$900,000	\$2,698,000	\$3,598,000	\$872,521

Resolution No. BE – 96

**“BE IT RESOLVED, That the Ninth Supplement to the Fiscal Year 2011-2012
Budget is approved by the Bridge Enterprise Board.”**

FY 2012 Bridge Enterprise Budget February 2012	
<u>Estimated FY 2011 Rollforward</u>	\$ 203,124,817
- 2010A Bond Proceeds	\$ 173,988,053
- Bank of America Loan	\$ -
- FASTER Funds	\$ 21,764,252
- Federal, State and Local Funds	\$ 7,372,511
<u>Revenues</u>	
FY 12 Estimated FASTER Bridge Revenues	\$ 93,000,000
Federal Subsidy for Build America Bonds	\$ 6,381,900
Transfer of Federal Bridge Funds for Debt Services	\$ 15,000,000
Transfer Federal Bridge Funds - US 85 Nunn Bridge over UPRR (R4) (3S12 Aug '11)	\$ 568,846
Transfer of State/Local Bridge Funds	\$ -
Total Revenues	\$ 114,950,746
Total Available Funds	\$ 318,075,563
<u>Allocation</u>	
Unprogrammed*	\$ 193,460,045
Preconstruction Programmed to Projects	\$ 17,055,806
- includes \$1,173,970 unbudgeted construction (BE9S12)	
Construction Programmed to Projects	\$ 77,394,462
- includes \$2,600,000 Unbudgeted Construction (BE9S12)	
Program Management	
- BE Program Manager - AECOM	\$ 1,356,000
- CDOT/BE Staff	\$ 150,000
- AG Legal	\$ 10,250
- Annual Audit	\$ 20,000
- Operating Expenses	\$ 10,000
Region Scoping Pools	\$ 500,000
Bonding Program	
- Debt Service	\$ 18,234,000
- Trustee	\$ 350,000
- Bond Counsel - Kutak Rock	\$ 10,000
- Financial Advisor - Stifel Nicolaus	\$ 50,000
Maintenance	\$ 175,000
BE Board Contingency - 10%	\$ 9,300,000
Total Allocations	\$ 318,075,563
Revenues less Expenditures	\$ -
* Not all available for construction activities	