

Resolution #BE-16-2-1

Approved by the Board of Directors on February 18, 2016

BE IT HEREBY RESOLVED THAT, the Bridge Enterprise Board of Directors Regular Meeting Minutes for January 21, 2016, are approved as published in the official agenda of the February 17 & 18, 2016, meeting.

**Bridge Enterprise Board
Regular Meeting Minutes
January 21, 2016**

Chairwoman Kathy Connell convened the meeting at 10:25 a.m. at CDOT Headquarters in Denver.

PRESENT WERE: Kathy Connell, Chairwoman, District 6
Gary Reiff, Vice Chair District 3
Shannon Gifford, District 1
Ed Peterson, District 2
Heather Barry, District 4
Kathy Gilliland, District 5
Kathy Hall, District 7
Sidny Zink, District 8
Nolan Schriner, District 9
Bill Thiebaut, District 10
Steven Hofmeister, District 11

ALSO PRESENT: Shailen Bhatt, Executive Director
Michael Lewis, Deputy Executive Director
Josh Laipply, Chief Engineer
Debra Perkins-Smith, Director of Transportation Development
Maria Sobota, CFO
Herman Stockinger, Government Relations Director
Paul Jesaitis, Region 1 Transportation Director
Dave Eller, Region 3 Transportation Director
Johnny Olson, Region 4 Transportation Director
Kerrie Neet, Region 5 Transportation Director
Kathy Young, Chief Transportation Counsel
Scott McDaniel, Staff Services Director
David Specter, HPTE Director
Ryan Rice, Operations Division Director
Mark Imhoff, Director of Transit and Rail
Vince Rogalski, STAC Chairman
David Ulane, Director of Aeronautics
Alicia Nolan, FHWA Representative

AND: Other staff members, organization representatives,
the public and the news media

An electronic recording of the meeting was made and filed with supporting documents in the Transportation Commission office.

Audience Participation

Chairwoman Connell stated that no members of the audience wished to address the Board of Directors.

Act on Consent Agenda

Chairwoman Connell entertained a motion to approve the Consent Agenda. Director Peterson moved to approve the resolution, and Director Hall seconded the motion. Upon vote of the Board the resolution passed unanimously.

Resolution #BE-16-1-1

Approval of Regular Meeting Minutes for Nov. 19, 2015.

BE IT SO RESOLVED THAT, the Minutes for the Nov. 19, 2015, meeting of the Bridge Enterprise Board of Directors are hereby approved by the Bridge Enterprise Board as published in the Agenda for the Jan. 20 & 21, 2015, meeting of the Bridge Enterprise Board of Directors.

Approval of new Policy Directive BE 16.0 "Oversight of FASTER Funding for State Bridges"

Josh Laipply stated this is very similar to the previously passed Policy Directive 704.0. This would be the revised version with the comments Director Barry suggested for PD 704.0.

Chairwoman Connell entertained a motion to approve the Consent Agenda. Director Gilliland moved to approve the resolution, and Director Hofmeister seconded the motion. Upon vote of the Board the resolution passed unanimously.

Resolution #BE-16-1-2

Resolution # BE-16-1-2

Adoption of Policy Directive BE16.0 "Oversight of FASTER Funding for State Bridges"

Approved by the Board on January 21, 2016

WHEREAS, in 2009, the General Assembly passed the Funding Advancements for Surface Transportation and Economic Recovery (FASTER) Act, § 43-4-801, *et seq.*, C.R.S.; and

WHEREAS, one component of the FASTER Act was the creation of the Statewide Bridge Enterprise, § 32-4-805(2), C.R.S. whose business purpose is to finance, repair, reconstruct, and replace any designated bridge in the state; and

WHEREAS, the FASTER Act also imposed a bridge safety surcharge to defray the costs of completing designated bridge projects due to limited availability of state and federal funding and the need to accomplish the financing, repair, reconstruction, and replacement of designated bridges as promptly and efficiently as possible; and

WHEREAS, the Colorado Office of the State Auditor conducted an audit regarding the use of FASTER funding by state agencies including CDOT, and published its findings in an audit entitled "Collection and Usage of the FASTER Motor Vehicle Fees" dated August 2015; and

WHEREAS, the State Auditor's recommendations 1 and 2 specifically concern the Bridge Enterprise; and

WHEREAS, Policy Directive BE16.0 is intended to meet audit recommendation 1 by utilizing a documented process to strategically prioritize and program eligible bridge projects in a thorough and integrated manner, including documenting the rationale for selecting bridges to repair; and

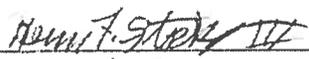
WHEREAS, Policy Directive BE16.0 is intended to meet audit recommendation 2 by working with the Department to establish and implement a bridge project budgeting process that avoids routinely approving project budgets that are significantly larger than necessary; and

WHEREAS, Policy Directive BE16.0 is further intended to meet audit recommendation 2 by establishing and implementing a bridge project

closure process that addresses the FASTER legislative mandate to effectively and efficiently leverage FASTER revenue and strategically and quickly complete bridge projects; and

NOW THEREFORE BE IT RESOLVED, the Bridge Enterprise herein approves Policy Directive BE16.0 "Oversight of FASTER Funding for State Bridges."

NOW THEREFORE BE IT FURTHER RESOLVED, in a continuing effort to bring focus to this important program, the Board requests additional workshops with CDOT staff for the purpose of further review and possible refinement of applicable directives.



Transportation Secretary
Herman Stockinger

1-26-16

Date

Bridge Enterprise 2015 Year in Review

Scott McDaniels thanked the board for the chance to review their yearly work. Scott went through the PowerPoint in the TC booklet, pointing out a few important numbers. He stated that the Bridge Enterprise program is making progress, with the number of bridges in the program lowering significantly. However, the number of bridges will rise if CDOT does not stay diligent with the Bridge Enterprise program.

January 2016 On-System Poor List and Prioritization Scoring Update

Scott McDaniel outlined that in the FASTER audit, Bridge Enterprise was tasked with documenting how they prioritize projects and make decisions. He explained the old prioritization system and its downfalls. He then presented the new prioritization plan. This plan gives a score to each project based on three categories. By ranking the scores, a prioritization list is created. This system provides transparency on how BE chooses their projects.

Monthly Progress Report

Scott McDaniel asked the Board if they had any questions on the progress report. There were none.

Q1 FY2016 BE Program Delivery Update

Scott McDaniel showed two graphs found in the packet that show how much project funds will be available to Bridge Enterprise. Bridge Enterprise will continue to monitor the graphs as they go forward to ensure SPI is where it should be.

Adjournment

Chairwoman Connell asked if there were any more matters to come before the Bridge Enterprise Board of Directors. Hearing none, Chairwoman Connell announced the adjournment of the meeting at 10:55 a.m.

Herman F. Stockinger II

Herman Stockinger, Secretary
Colorado Bridge Enterprise

2-22-16

Date